

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
PODDAR PROJECTS LIMITED**

[Pursuant to the Regulation 33 of the SEBI (Listing and Disclosure Requirements)
Regulations, 2015]

To
The Board of Directors of **PODDAR PROJECTS LIMITED**

We have audited the quarterly financial results of **PODDAR PROJECTS LIMITED** for the quarter ended 31st March, 2016 and the year to date results for the period from 01st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to the date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

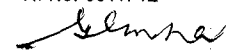
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence, supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regards; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

Place: Kolkata
Date: May 12, 2016

For G. BASU & CO.
Chartered Accountants
R. No.-301174E



(G. GUHA)
Partner
(M. No.-054702)

PODDAR PROJECT LIMITED

CIN: U51909WB1963PLC025750

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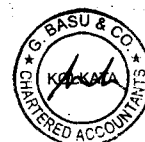
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PART NO:1

(RUPEES IN LACS)

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST MARCH'2016

SRL.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED		YEAR ENDED
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015	31-03-2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	INCOME FROM OPERATION						
(a)	Net sales / income from operation	700.90	263.79	506.44	1,660.80	2,031.75	2,031.75
(b)	Other operating income	18.74	15.52	13.79	77.68	61.14	61.14
	Total Income from Operations(Net)	719.65	279.31	520.22	1,738.49	2,092.89	2,092.89
2	EXPENSES						
(a)	Cost of materials consumed	4.11	1.60	17.85	79.88	71.42	71.42
(b)	Building Development Expenses	49.02	15.46	55.89	205.66	217.57	217.57
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock in trade	421.08	96.09	210.04	617.25	840.15	840.15
(d)	Employees Benefits Expenses	24.62	25.26	24.09	85.66	88.89	88.89
(e)	Depreciation and amortisation expenses	13.79	10.34	15.34	47.68	61.36	61.36
(f)	Other Expenditure	247.39	58.00	118.95	432.87	431.82	431.82
	Total Expenses	760.02	206.75	442.17	1,468.99	1,711.20	1,711.20
3	Profit from Operations before other Income, Finance Costs and Exceptional items(1-2)	(40.37)	72.57	78.05	269.50	381.69	381.69
4	Other Income	165.28	0.35	26.93	186.65	115.72	115.72
5	Profit from Ordinary Activities other Finance costs and Exceptional items (3+4)	124.91	72.92	104.98	456.14	497.42	497.42
6	Finance Costs	8.11	0.58	1.86	9.00	2.55	2.55
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	116.80	72.33	103.13	447.14	494.87	494.87
8	Exceptional Items	-	-	0.29	-	0.29	0.29
9	Profit(+)/ Loss(-) from Ordinary activities before Tax (7+8)	116.80	72.33	103.42	447.14	495.16	495.16
10	Tax expense	26.19	16.22	35.57	100.28	142.29	142.29
11	Profit(+)/ Loss(-) from Ordinary activities after Tax (9-10)	90.60	56.11	67.84	346.86	352.87	352.87
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net profit (+)/ Loss(-) for the period (11-12)	90.60	56.11	67.84	346.86	352.87	352.87
14	Share of Profit / (Loss) Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net profit(+)/Loss(-) after minority interest (13-14)	90.60	56.11	67.84	346.86	352.87	352.87
17	Paid up Equity share Capital (F.V Rs10/-)	297.35	297.35	297.35	297.35	297.35	297.35
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	-	2,451.35
19	Earning per Share (EPS) (After Extraordinary Items)						
(a)	Basic	3.05	1.89	2.28	11.67	31.67	11.87
(b)	Diluted	3.05	1.89	2.28	11.67	31.67	11.87



PODDAR PROJECTS LIMITED

BALANCE SHEET AS AT 31.03.2016

		Rs. in lacs	
		AUDITED	AUDITED
I	EQUITY AND LIABILITIES	AS AT 31ST MARCH, 2016	AS AT 31ST MARCH, 2015
		Rs.	Rs.
	1. Share holder's Funds		
	a) Share Capital	297	297
	b) Reserves and Surplus	11,757	11,425
	2. Share application money pending allotment		
	3. Non-current liabilities		
	a) Long Term borrowings	13	NIL
	b) Other long term liabilities	158	138
	c) Long-term provisions	1	1
	4. Current Liabilities		
	a) Short-term borrowings	-	35
	b) Trade payables	247	358
	c) Deferred Tax Liabilities	48	39
	d) Other current liabilities	1,505	1,968
	e) Short-term provisions	52	52
	Total:	14,078	14,314
II	ASSETS		
	1. Non-current assets		
	a) Fixed Assets		
	i) Tangible assets	1,087	1,087
	ii) Capital work-in-progress	12	12
	b) Non-current investments	269	54
	c) Long-term loans and advances	1,041	789
	2. Current assets		
	a) Inventories	8,337	8,954
	b) Trade receivables	256	231
	c) Cash and cash equivalents	300	337
	d) Short-term loans and advances	2,776	2,849
	Total:	14,078	14,314

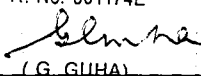
As per our Report Attached
For G. Basu & Co.
 (Chartered Accountant)

NOTE

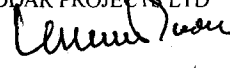
- I These financial results have been approved by Board of Directors on 12-05-2016 in each case after being reviewed by Audit Committee if constituted
- II Statutory auditors have conducted limited review of quarterly financial results
- III Defined Benefit obligations have been provided on estimated basis for the quarter.
- IV Since activities in real estate section represents more than 90% of total activity of the company, no segment report under AS-17 is called for
- V Comparative figures have been regrouped or rearranged where considered necessary

For G. BASU & CO.
 Chartered Accountants
 R. No.-301174E

Place: Kolkata
 Date: 12-05-2016


 (G. GUHA)
 Partner
 (M. No.-054702)

PODDAR PROJECTS LTD.
 FOR PODDAR PROJECTS LTD


 (ARUN KUMAR PODDAR) Director
 (CHAIRMAN CUM MANAGING DIRECTOR)
 DIN : 01598304