

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.laliri@gbasu.in

G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Review Report to
The Board of Directors
The Poddar Projects Limited .
Poddar Court, 9th Floor
18, Rabindra Sarani
Kolkata - 700001

We have reviewed the accompanying statement of un-audited financial results of **THE PODDAR PROJECTS LIMITED** for the quarter and six months ended on 30th September, 2016. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

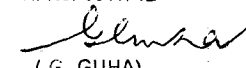
We conducted our review in accordance with The Standard on Review Engagement (SRE) 2410, 'Review of interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited to primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: November 10, 2016

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

PODDAR PROJECT LIMITED

CIN: U51909WB1963PLC025750

18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001

PHONE NO: 033 -22250352/4147

EMAIL: bpp@bppgrp.com

PART NO:1

(RUPEES IN LACS)

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH SEPTEMBER 2016

SRL.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR		YEAR ENDED
		30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION						
(a)	Net sales / income from operation	112.12	107.24	377.27	219.36	696.10	1,641.49
(b)	Other operating income	11.27	9.98	21.69	21.25	43.42	97.00
	Total Income from Operations(Net)	123.39	117.22	398.96	240.61	739.53	1,738.49
2	EXPENSES						
(a)	Cost of materials consumed	11.42	6.36	0.28	17.78	74.16	79.88
(b)	Building Development Expenses	37.26	20.24	34.66	57.51	141.18	205.66
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock in trade	(48.69)	(26.60)	142.15	(75.29)	100.08	617.25
(d)	Employees Benefits Expenses	25.09	19.41	22.41	44.49	35.77	85.66
(e)	Depreciation and amortisation expenses	18.21	13.12	12.84	31.32	23.55	47.68
(f)	Other Expenditure	76.06	56.69	75.01	132.75	127.48	432.87
	Total Expenses	119.35	89.21	287.36	208.56	502.23	1,468.99
3	Profit from Operations before other Income, Finance Costs and Exceptional items(1-2)	4.04	28.01	111.61	32.05	237.30	269.50
4	Other Income	3.60	6.72	4.94	10.32	21.02	186.65
5	Profit from Ordinary Activities other Finance costs and Exceptional items (3+4)	7.64	34.73	116.55	42.37	258.32	456.14
6	Finance Costs	0.84	0.72	0.24	1.56	0.31	9.00
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	6.79	34.02	116.32	40.81	258.01	447.14
8	Exceptional Items		-		-	-	-
9	Profit(+)/ Loss(-) from Ordinary activities before Tax (7+8)	6.79	34.02	116.32	40.81	258.01	447.14
10	Tax expense	1.36	6.76	26.09	8.12	57.86	100.28
11	Profit(+)/ Loss(-) from Ordinary activities after Tax (9-10)	5.44	27.25	90.23	32.69	200.15	346.86
12	Extraordinary items (net of tax expense)		-		-	-	-
13	Net profit(+)/ Loss(-) for the period (11-12)	5.44	27.25	90.23	32.69	200.15	346.86
14	Share of Profit / (Loss) associated						
15	Minority Interest		-		-	-	-
16	Net profit(+)/Loss(-) after minority interest (13-14)	5.44	27.25	90.23	32.69	200.15	346.86
17	Paid up Equity share Capital (F.V Rs10/-)	297.35	297.35	29,734,540.00	27,499,620.00	29,734,540.00	297.35
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	-	2,782.96
19	Earnings per Share (EPS) (After Extraordinary Items)						
(a)	Basic	0.18	0.92	0.00	0.00	0.00	11.67
(b)	Diluted	0.18	0.92	0.00	0.00	0.00	11.67



PODDAR PROJECTS LIMITED

BALANCE SHEET AS AT 30.09.2016


		Rs. in lacs	
		UNAUDITED	AUDITED
I	EQUITY AND LIABILITIES	AS AT 30TH SEPTEMBER, 2016	AS AT 31ST MARCH, 2016
		Rs.	Rs.
	1. Share holder's Funds		
	a) Share Capital	297	297
	b) Reserves and Surplus	11,789	11,757
	2. Share application money pending allotment		
	3. Non-current liabilities		
	a) Long Term borrowings	31	13
	b) Other long term liabilities	171	158
	c) Long-term provisions	1	1
	4. Current Liabilities		
	a) Short-term borrowings	-	-
	b) Trade payables	404	247
	c) Deferred Tax Liabilities	48	48
	d) Other current liabilities	1,359	1,505
	e) Short-term provisions	54	52
	Total:	14,154	14,078
II	ASSETS		
	1. Non-current assets		
	a) Fixed Assets		
	i) Tangible assets	1,118	1,087
	ii) Capital work-in-progress	12	12
	b) Non-current investments	341	269
	c) Long-term loans and advances	1,465	1,041
	2. Current assets		
	a) Inventories	8,413	8,337
	b) Trade receivables	261	256
	c) Cash and cash equivalents	30	300
	d) Short-term loans and advances	2,514	2,776
	Total:	14,154	14,078

As per our Report Attached
For G. Basu & Co.
 (Chartered Accountants)

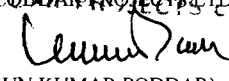
NOTE

- I These financial results have been approved by Board of Directors on 10-11-2016 in each case after being reviewed by Audit Committee if constituted
- II Statutory auditors have conducted limited review of quarterly financial results
- III Defined Benefit obligations have been provided on estimated basis.
- IV Since activities in real estate section represents more than 90% of total activity of the company, no segment report under AS-17 is called for
- V The Textile Unit of the Company has been under suspension of work /Lock out since 20th June 1997 / 4th July 1997 and accordingly the following documents / records regarding stock Records, Fixed Assets Records could not available to auditors's for verification of Textiles Unit
- VI Pending execution of certain sale agreements leading to our inability to verify advance from customers.
- VII Deffered tax has not been recognised on prudential ground

For G. BASU & CO.
 Chartered Accountants
 R. No.-301174E


 (G. GUHA)
 Partner
 (M. No.-054702)

FOR PODDAR PROJECTS LTD.


 (ARUN KUMAR PODDAR)
 (CHAIRMAN CUM MANAGING DIRECTOR)
 DIN : 01598304

Place: KOLKATA
 Date: 10.11.2016