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G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Review Report to
The Board of Directors
PODDAR PROJECTS LIMITED.
Poddar Court
13, Rabindra Sarani,
Kolkata - 700001

We have reviewed the accompanying statement of un-audited financial results of **PODDAR PROJECTS LIMITED** for the quarter and nine months ended on **31st December, 2015**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with The Standard on Review Engagement (SRE) 2410, Engagements for Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 13th February, 2016

For G. BASU & CO.
Chartered Accountants
P. No. 301174E



(G. GUHA)
Partner
(M. No.-054702)

PODDAR PROJECT LIMITED

CIN: U51909WB1963PLC025750

REGD. OFF: 18, RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001

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PART NO:1

(RUPEES IN LACS)


STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST DECEMBER 2015

SRL.NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2015	30-09-2015	31-12-2014	31-12-2015	31-12-2014	31-03-2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	INCOME FROM OPERATION						
	(a) Net sales / income from operation	263.79	377.27	509.44	959.90	1,525.31	2,031.75
	(b) Other operating income	15.52	21.69	16.79	58.94	47.36	61.14
	Total Income from Operations(Net)	279.31	398.96	526.22	1,018.84	1,572.67	2,092.89
2	EXPENSES						
	(a) Cost of materials consumed	1.60	0.28	17.85	75.76	53.56	71.42
	(b) Purchase of Stock in Trade	15.46	34.66	52.39	156.64	161.67	217.57
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock in trade	96.09	142.15	210.04	196.17	630.11	840.15
	(d) Employees Benefits Expenses	25.26	22.41	21.60	61.04	64.79	88.89
	(e) Depreciation and amortisation expenses	10.34	12.84	15.34	33.88	46.02	61.36
	(f) Other Expenditure	58.00	75.01	107.99	185.48	312.86	431.82
	Total Expenses	206.75	287.36	425.22	708.97	1,269.03	1,711.20
3	Profit from Operations before other Income, Finance Costs and Exceptional items(1-2)	72.57	111.61	101.01	309.86	303.64	381.69
4	Other Income	0.35	4.94	30.43	21.37	88.79	115.72
5	Profit from Ordinary Activities other Finance costs and Exceptional items (3+4)	72.92	116.55	131.44	331.24	392.43	497.42
6	Finance Costs	0.58	0.24	0.18	0.89	0.69	2.55
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	72.33	116.32	131.26	330.34	391.74	494.87
8	Exceptional Items						0.29
9	Profit(+)/ Loss(-) from Ordinary activities before Tax (7+8)	72.33	116.32	131.26	330.34	391.74	495.16
10	Tax expense	16.22	26.09	35.57	74.08	106.72	142.29
11	Profit(+)/ Loss(-) from Ordinary activities after Tax	56.11	90.23	95.69	256.26	285.02	352.87
12	Extraordinary items (net of tax expense)						
13	Net profit(+)/ Loss(-) for the period (11-12)	56.11	90.23	95.69	256.26	285.02	352.87
14	Share of Profit / (Loss) Associates						
15	Minority Interest						
16	Net profit(+)/Loss(-) after minority interest (13-14)	56.11	90.23	95.69	256.26	285.02	352.87
17	Paid up Equity share Capital (F.V Rs10/-)	297.35	297.35	297.35	892.04	297.35	297.35
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						2,451.35
19	Earning per Share (EPS) (After Extraordinary Items)						
	(a) Basic	1.89	3.03	3.22	2.87	9.59	11.87
	(b) Diluted	1.89	3.03	7.92	2.87	9.59	11.87

NOTE:

- I These financial results have been approved by Board of Directors on 13-02-2016 in each case after being reviewed by Audit Committee if constituted
- II Statutory auditors have conducted limited review of quarterly financial results
- III Defined Benefit obligations have been provided on estimated basis for the quarter.
- IV Since activities in real estate section represents more than 90% of total activity of the company, no segment report under AS-17 is called for
- V Comparative figures have been regrouped or rearranged where considered necessary

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

PODDAR PROJECTS LTD

FOR PODDAR PROJECTS LTD


(ARUN KUMAR PODDAR)
(CHAIRMAN CUM MANAGING DIRECTOR)
DIN : 01598304