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G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Review Report to
The Board of Directors
The Poddar Projects Limited .
Poddar Court, 9th Floor
18, Rabindra Sarani
Kolkata - 700001

We have reviewed the accompanying statement of un-audited financial results of **THE PODDAR PROJECTS LIMITED** for the quarter and nine months ended on **31st December, 2016**. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

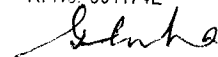
We conducted our review in accordance with The Standard on Review Engagement (SRE) 2410, 'Review of interim Financial information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited to primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular no. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: February 13, 2017

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

PODDAR PROJECT LIMITED

CIN: U51909WB1963PLC025750

ADDRESS: 18, RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001

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(RUPEES IN LACS)

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 31ST DECEMBER 2016

SRL.NO.	PARTICULARS	STANDALONE					
		QUARTER ENDED			YEAR TO DATE		YEAR ENDED
		31-12-2016 UNAUDITED	30-09-2016 UNAUDITED	31-12-2015 UNAUDITED	31-12-2016 UNAUDITED	31-12-2015 UNAUDITED	31-03-2016 AUDITED
1	INCOME FROM OPERATION						
(a)	Net sales / income from operation	103.53	112.12	263.79	322.89	959.90	1,641.49
(b)	Other operating income	17.17	11.27	15.52	38.42	58.94	97.00
	Total Income from Operations(Net)	120.70	123.39	279.31	361.31	1,018.84	1,738.49
2	EXPENSES						
(a)	Cost of materials consumed	9.74	11.42	1.60	27.52	58.61	79.88
(b)	Building Development Expenses	30.38	37.26	15.46	87.88	166.61	205.66
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock in trade	(40.12)	(48.69)	96.09	(115.41)	(242.46)	617.25
(d)	Employees Benefits Expenses	24.86	25.09	25.26	69.35	61.04	85.66
(e)	Depreciation and amortisation expenses	14.87	18.21	10.34	46.19	33.88	47.68
(f)	Other Expenditure	75.36	76.06	58.00	208.11	185.48	432.87
	Total Expenses	115.08	119.35	206.75	323.64	263.15	1,468.99
	Profit from Operations before other Income, Finance Costs and Exceptional items(1-2)	5.62	4.04	72.57	37.67	755.68	269.50
3	Other Income	14.79	3.60	0.35	25.11	21.37	186.65
	Profit from Ordinary Activities other Finance costs and Exceptional items (3+4)	20.41	7.64	72.92	62.78	777.05	456.14
6	Finance Costs	1.07	0.84	0.58	2.64	0.89	9.00
	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	19.33	6.79	72.33	60.14	776.16	447.14
8	Exceptional Items	-	-	-	-	-	-
	Profit(+)/ Loss(-) from Ordinary activities before Tax (7+8)	19.33	6.79	72.33	60.14	776.16	447.14
10	Tax Expenses	3.87	1.36	28.08	11.99	100.28	100.28
	Profit(+)/ Loss(-) from Ordinary activities after Tax	15.46	5.44	44.26	48.15	675.88	346.86
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
	Net profit(+)/ Loss(-) for the period (11-12)	15.46	5.44	44.26	48.15	675.88	346.86
14	Share of Profit / (Loss) associated	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
	Net profit(+)/Loss(-) after minority interest (13-14)	15.46	5.44	44.26	48.15	675.88	346.86
17	Paid up Equity share Capital (F.V Rs10/-)	297.35	297.35	297.35	297.30	297.35	297.35
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	-	2,782.96
	Earning per Share (EPS) (After Extraordinary Items)						
(a)	Basic	0.52	0.18	1.49	1.62	22.73	11.67
(b)	Diluted	0.52	0.18	1.49	1.62	22.73	11.67

NOTE

- I These financial results have been approved by Board of Directors on 13-02-2017 in each case after being reviewed by Audit Committee if constituted
- II Statutory auditors have conducted limited review of quarterly financial results
- III Defined Benefit obligations have been provided on estimated basis.
- IV Since activities in real estate section represents more than 90% of total activity of the company, no segment reporting under AS-17 is applicable.
- V Pending execution of certain sale agreements leading to our inability to verify advance from customers.
- VI Deferred tax has not been recognised on prudential ground.

For G. BASU & CO.
Chartered Accountants
R. No.-301174E

(G. GUHA)
Partner
(N. No.-054702)

PODDAR PROJECTS LTD
FOR PODDAR PROJECTS LTD

(ARUN KUMAR PODDAR)
(CHAIRMAN CUM MANAGING DIRECTOR)
DIN: 01598304