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G. BASU & Co.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

Review Report to
The Board of Directors,
Poddar Projects Limited
Poddar Court, 9th Floor
18, Rabindra Sarani
Kolkata - 700 001


We have reviewed the accompanying statement of unaudited financial results of **PODDAR PROJECTS LIMITED** for the quarter ended **30.06.2015** except for the disclosures regarding "Public Share Holding" and "Promoter and Promoters group share holding" which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on even date i.e.12.8.2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: August 12,2015

For G. BASU & CO.
Chartered Accountants
R. No. 301174E


(G. GUHA)
Partner
(M. No.-054702)

PODDAR PROJECTS LIMITED

CIN: U51909WB1963PLC025750

REGD. OFF. : 18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001

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PART - I

(RUPEES IN LACS)

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30TH JUNE 2015

SRL.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION	-			
(a)	Net sales / income from operation	318.83	506.44	509.94	2,031.75
(b)	Other operating income	21.73	13.79	17.29	61.14
	Total Income from Operations(Net)	340.56	520.22	527.22	2,092.89
2	EXPENSES		-		
(a)	Cost of Materials	73.88	17.85	17.85	71.42
(b)	Building Development Expenses	106.52	55.89	56.39	217.57
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock in trade	(42.08)	210.04	210.04	840.15
(d)	Employees Benefits Expenses	13.36	24.09	21.60	88.89
(e)	Depreciation and amortisation expenses	10.70	15.34	15.34	61.36
(f)	Other Expenditure	52.47	118.95	96.95	431.82
	Total Expenses	214.87	442.17	418.18	1,711.20
3	Profit from Operations before other Income. Finance Costs and Exceptional items(1-2)	125.69	78.05	109.05	381.69
4	Other Income	16.07	26.93	30.93	115.72
5	Profit from Ordinary Activities other Finance costs and Exceptional items (3+4)	141.77	104.98	139.98	497.42
6	Finance Costs	0.07	1.86	0.31	2.55
7	Profit from Ordinary Activities after Finance Costs but before Exceptional items (5-6)	141.69	103.13	139.67	494.87
8	Exceptional Items		0.29		0.29
9	Profit(+)/ Loss(-) from Ordinary activities before Tax (7+8)	141.69	103.42	139.67	495.16
10	Tax expense	31.78	35.57	35.57	142.29
11	Profit(+)/ Loss(-) from Ordinary activities after Tax (9-10)	109.92	67.84	104.09	352.87
12	Extraordinary items (net of tax expense)		-		
13	Net profit(+)/ Loss(-) for the period (11-12)	109.92	67.84	104.09	352.87
14	Share of Profit / (Loss) Associates				
15	Minority Interest		-		
16	Net profit(+)/Loss(-) after minority interest (13-14)	109.92	67.84	104.09	352.87
17	Paid up Equity share Capital (F.V Rs10/-)	297.35	297.35	297.35	297.35
18	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	2,451.35
19	Earning per Share (EPS) (after Extraordinary Items)				
(a)	Basic	3.70	2.28	3.50	11.87
(b)	Diluted	3.70	2.28	3.50	11.87



PART - II

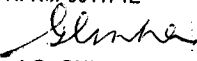
Select Information for the Quarter Ended 30th June'2015

Srl. No.	PARTICULARS	Quarter ended as on			Year Ended
		30-06-2015	31-03-2015	30-06-2014	31-03-2015
		Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	8.08248	8.08248	8.08248	8.08248
	- Percentage of Shareholding	27.18%	27.18%	27.18%	27.18%
2	Promoters & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares				
	- Percentage of Shares (as a% of the total shareholding of promoter & promoter group)				
	- Percentage of Shares (as a% of the total share capital of the company)				
	(b) Non- Encumbered				
	- Number of Shares	21.65206	21.65206	21.65206	21.65206
	- Percentage of Shares (as a% of the total shareholding of promoter & promoter group)	72.82%	72.82%	72.82%	72.82%
	- Percentage of Shares (as a% of the total share capital of the company)	72.82%	72.82%	72.82%	72.82%
		3 Months ended			
		30.06.2015			
B	INVESTOR COMPLAINTS				
	Pending at the Beginning of the quarter	Nil			
	Received during the Quarter	Nil			
	Disposed of during the Quarter	Nil			
	Remaining unresolved at the end of the Quarter	Nil			

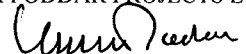
NOTE:

- I These financial results have been approved by Board of Directors on 12-08-2015 in each case after being reviewed by Audit Committee if constituted
- II Statutory auditors have conducted limited review of quarterly financial results
- III Defined Benefit obligations have been provided on estimated basis for the quarter.
- IV Since activities in real estate section represents more than 90% of total activity of the company, no segment report under AS-17 is called for
- V Comparative figures have been regrouped or rearranged where considered necessary

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

FOR POKHARA PROJECTS LTD



(ARUN KUMAR PODDAR)
(CHAIRMAN CUM MANAGING DIRECTOR)

DIN : 01598304