

BASU CHANCHANI & DEB

CHARTERED ACCOUNTANTS

BASU HOUSE

3, CHOWRINGHEE APPROACH, KOLKATA - 700 072

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TELEGRAMS : 'TROBAS' CALCUTTA

To,
The Board of Directors,
Poddar Projects Limited.

- 1) We have reviewed the Unaudited Financial Results of **Poddar Projects Limited** ("the company") for the **quarter ended 31st December, 2018** which are included in the accompanying "statement of Unaudited Financial Results for the **quarter/Nine Months ended 31st December, 2018**" together with the relevant notes thereon (the "statement"), prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No.CIF/CFD /FAC /62 /2016 dated July 05,2016.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a Report on the statement based on our review.
- 3) We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial information perform by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion,

Attention is invited to followings:-

- I) Non-provision of gratuity and Leave encashment in the accounts Vide Note No. 3.
 - II) Long term security deposits receipts and security deposits payments have not been accounted as per provisions of IND AS Vide Note No. 7.
 - III) In respect of non-accountal of Lease property at Pune Vide Note No. 6.
 - IV) Details not available in respect of demand raised by Calcutta Port Trust on account of enhancement of rent and the same is disputed by the Company Vide Note No. 8.
- 4) Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIF/CFD /FAC /62 /2016 dated July 5,2016, including the manner in which it is to be disclosed, or that it contents any material misstatement.

Place: Kolkata

Date: 30th January,2019

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2018

(RS. IN LACS)

SRL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION						
(a)	Revenue from operation	157.24	461.45	220.61	1,142.54	727.36	1,063.16
(b)	Other Income	14.12	0.23	45.62	15.58	130.26	255.62
	Total Income from Continuing Operations	171.36	461.68	266.23	1,158.13	857.62	1,318.78
2	EXPENSES						
(a)	Cost of materials consumed	8.03	4.40	0.71	13.39	6.24	58.07
(b)	Building Development Expenses	11.56	28.64	15.33	111.17	96.51	353.10
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(0.90)	49.83	(10.88)	310.39	(61.11)	(40.79)
(d)	Employees Benefits Expenses	18.55	16.96	22.28	44.84	134.85	163.98
(e)	Finance Costs	0.49	0.55	1.31	1.69	2.54	4.04
(f)	Depreciation and amortisation expenses	10.06	10.06	13.10	30.19	39.30	52.40
(g)	Other Expenditure	90.89	141.16	74.48	300.48	217.52	473.30
	Total Expenses from Continuing Operations	138.67	251.61	116.33	812.14	435.85	1,064.11
3	Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)	32.68	210.08	149.91	345.99	421.77	254.68
4	Exceptional Items	-	-	-	-	-	-
5	Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)	32.68	210.08	149.91	345.99	421.77	254.68
6	Tax expense						
(a)	Current Tax	9.09	58.44	44.97	96.25	126.53	63.93
(b)	Deferred Tax	(0.07)	(0.17)	(3.14)	(0.44)	(12.82)	(73.05)
(c)	Taxes for Earlier Year	-	-	-	-	-	0.44
7	Profit (+)/Loss(-) for the period from continuing operations (5-6)	23.66	151.81	108.07	250.17	308.06	263.35
8	On continued Operation (Refer Note-4)						
	Profit(+)/ Loss(-) from discontinued operation before tax	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit(+)/ Loss(-) for the period from discontinued operation	-	-	-	-	-	-
9	Profit(+)/ Loss(-) for the period (7+8)	23.66	151.81	108.07	250.17	308.06	263.35
10	Other comprehensive income from continuing operations						
(a)	i. Items that will not be reclassified to profit or loss	1.27	0.23	1.61	1.52	33.25	2.16
	ii. Income Tax relating to items that will not be reclassified to profit or loss	0.13	0.02	0.16	0.15	3.32	0.22
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
11	Other Comprehensive Income From Discontinuing Operations						
(a)	i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
12	Total Comprehensive income for the period (9+10+11)						
(a)	arising from continuing operations	24.81	152.02	109.52	251.54	337.99	265.30
(b)	arising from discontinuing operations	-	-	-	-	-	-
13	Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35	297.35	297.35
14	Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations						
(a)	Basic (Rs)	0.80	5.11	3.63	8.41	10.36	8.86
(b)	Diluted(Rs)	0.80	5.11	3.63	8.41	10.36	8.86
15	Earning Per Share of Rs 10/- each (not annualised) from continuing operations						
(a)	Basic (Rs)	0.80	5.11	3.63	8.41	10.36	8.86
(b)	Diluted(Rs)	0.80	5.11	3.63	8.41	10.36	8.86
16	Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations						
(a)	Basic (Rs)	-	-	-	-	-	-
(b)	Diluted(Rs)	-	-	-	-	-	-


By the order of the Board Of Director

For PODDAR PROJECTS LTD.

Jugalkishore Agrawal
Whole Time Director

DIRECTOR


For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

NOTES

- 1 These financial results have been approved by Board of Directors on 30.01.2019 after being reviewed by Audit Committee.
- 2 The statutory auditors of the company have issued review report on 30.01.2019 on the unaudited financial results for the quarter and nine months ended 31.12.2018.
- 3 Provision for Gratuity and Leave encashment in conformity with IND AS-19 has not been provided in accounts and impact thereof not readily ascertainable.
- 4 Since the revenue of the company is predominantly from sources of Income of House Property only, no further segmentation of activity in terms of IND AS-108 issued by ICAI has been deemed necessary.
- 5 Depreciation is calculated for full year and divided into quarter.
- 6 In absence of details for lease property at pune highlighting non-accountal of IND-AS the same could not be given in the accounts.
- 7 Long term Security deposits receipts and security deposits payments are not accounted for as per provisions of IND AS.
- 8 Details of demand raised by Calcutta Port Trust on account of enhancement of rent upto financial year 2013-2014 disputed by the company for Rs. 4,80,00,000/- not available for the purpose of certain provisions under IND AS-37.
- 9 Figures of the previous period has been regrouped/ reclassified, wherever necessary, to confirm to classification for the Quarter and nine months ended 31.12.2018.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

By the order of the Board Of Director

For Poddar Projects Ltd.
PODDAR PROJECTS LTD.



Jugalkishore Agrawal
Whole Time Director

DIRECTOR