

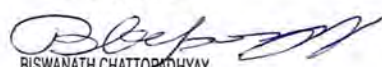
**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the Quarter and nine months ended **31<sup>st</sup> December, 2020** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
Attention is invited to following:
  - (i) Non-provision of Gratuity and leave encashment in the Accounts as per provisions of IND-AS-19 vide note no.3;
  - (ii) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.5;
  - (iii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note No.6.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata

Dated: 26<sup>th</sup> February, 2021

UDIN: 21051800AAAAAO6520

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E  
BISWANATH CHATTOPADHYAY  
Partner

PODDAR PROJECT LIMITED  
CIN: L51909WB1963PLC025750  
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
PHONE NO: 033 -22250352/4147 EMAIL: bpp@bppgrp.com  
**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER,2020**

SRL. NO.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		(RS. IN LACS)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	YEAR ENDED
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>INCOME FROM OPERATION</b>						
(a)	Revenue from operation	292.62	203.82	200.41	706.33	877.20	2,837.51
(b)	Other Income	4.44	63.98	48.78	109.17	120.23	345.01
	<b>Total Income from Continuing Operations</b>	<b>297.06</b>	<b>267.80</b>	<b>249.19</b>	<b>815.51</b>	<b>997.43</b>	<b>3,182.52</b>
2	<b>EXPENSES</b>						
(a)	Cost of materials consumed	100.33	40.71	13.52	178.90	25.86	40.40
(b)	Building Development Expenses	17.81	32.06	57.94	78.00	125.22	213.07
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	68.88	-	(71.45)	68.88	32.79	275.33
(d)	Employees Benefits Expenses	25.39	19.79	27.24	53.46	66.71	91.20
(e)	Finance Costs	0.27	2.29	0.14	2.92	0.20	0.61
(f)	Depreciation and amortisation expenses	15.51	15.63	40.30	47.27	82.40	88.50
(g)	Other Expenditure	124.78	104.68	79.46	330.93	275.48	425.94
	<b>Total Expenses from Continuing Operations</b>	<b>352.97</b>	<b>215.16</b>	<b>147.15</b>	<b>760.35</b>	<b>608.65</b>	<b>1,135.05</b>
3	<b>Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)</b>	<b>(55.91)</b>	<b>52.64</b>	<b>102.05</b>	<b>55.16</b>	<b>388.78</b>	<b>2,047.46</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)</b>	<b>(55.91)</b>	<b>52.64</b>	<b>102.05</b>	<b>55.16</b>	<b>388.78</b>	<b>2,047.46</b>
6	<b>Tax expense</b>						
(a)	Current Tax	-	10.14	27.89	18.50	85.49	369.34
(b)	Deferred Tax	2.64	(3.80)	(4.70)	(3.47)	(6.13)	(39.33)
(c)	Taxes for Earlier Year	-	-	-	-	-	-
7	<b>Profit (+)/Loss(-) for the period from continuing operations (5-6)</b>	<b>(58.55)</b>	<b>46.30</b>	<b>78.88</b>	<b>40.12</b>	<b>309.42</b>	<b>1,717.44</b>
8	<b>On continued Operation (Refer Note-4)</b>						
	Profit(+)/ Loss(-) from discontinued operation before tax	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	<b>Profit(+)/ Loss(-) for the period from discontinued operation</b>	-	-	-	-	-	-
9	<b>Profit(+)/ Loss(-) for the period (7+8)</b>	<b>(58.55)</b>	<b>46.30</b>	<b>78.88</b>	<b>40.12</b>	<b>309.42</b>	<b>1,717.44</b>
10	<b>Other comprehensive income from continuing operations</b>						
(a)	i. Items that will not be reclassified to profit or loss	(2.69)	0.21	6.95	(2.99)	5.40	15.52
	ii. Income Tax relating to items that will not be reclassified to profit or loss	0.75	(0.06)	0.69	0.83	0.25	(4.34)
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
11	<b>Other Comprehensive Income From Discontinuing Operations</b>						
(a)	i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
12	<b>Total Comprehensive income for the period (9+10+11)</b>						
(a)	arising from continuing operations	(61.98)	46.56	85.13	36.30	314.57	1,737.30
(b)	arising from discontinuing operations	-	-	-	-	-	-
13	<b>Paid Up Equity Share Capital (Face Value of Rs 10/-)</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>
	<b>Other Equity excluding Revaluation Reserves</b>						<b>5,458.18</b>
14	<b>Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations</b>						
(a)	Basic (Rs)	(1.97)	1.56	2.65	1.35	10.41	57.76
(b)	Diluted(Rs)	(1.97)	1.56	2.65	1.35	10.41	57.76
15	<b>Earning Per Share of Rs 10/- each (not annualised) from continuing operations</b>						
(a)	Basic (Rs)	(1.97)	1.56	2.65	1.35	10.41	57.76
(b)	Diluted(Rs)	(1.97)	1.56	2.65	1.35	10.41	57.76
16	<b>Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations</b>						
(a)	Basic (Rs)	-	-	-	-	-	-
(b)	Diluted(Rs)	-	-	-	-	-	-

For BASU CHANCHANI & DES  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.  
  
DIRECTOR

**NOTES**

- 1 These financial results have been approved by Board of Directors on 26.02.2021 after being reviewed by Audit Committee.
- 2 The statutory auditors of the company have issued review report on 26.02.2021 on the unaudited financial results for the quarter and nine months ended 31.12.2020.
- 3 Provision for Gratuity and Leave encashment in conformity with IND AS-19 has not been provided in accounts and impact thereof not readily ascertainable.
- 4 Since the revenue of the company is predominantly from sources of Income of House Property only, no further segmentation of activity in terms of IND AS-108 issued by ICAI has been deemed necessary.
- 5 In absence of details for lease property located at various places are not accounted for as per provision of IND AS 116.
- 6 Long term Security deposits receipts and security deposits payments are not accounted for as per provisions of IND AS-109.
- 7 The outbreak of COVID-19 and consequent imposition of national lockdown by the Government of India to deter its impact seriously affected the economic activities and operational performance of the company.

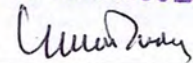
The management has considered the possible effect that may arise from the pandemic on the recoverability/ carrying values of the assets.

Based on the current indicators of future economic condition, the company management expects to recover the carrying amounts of the assets. However, as the trend suggests future economic conditions may be subject to material changes in days ahead.

Given the uncertainty, the final impact on company's assets in future may differ from that estimated at the date of closing of financial statement of the company.



By the order of the Board Of Director  
For Poddar Projects Ltd.



ARUN KUMAR PODDAR  
DIRECTOR

