

**Independent Auditor's Report on Quarterly and Year to Date financial Results of  
Poddar Projects Limited**

[Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

To  
The Board of Directors of **Poddar Projects Limited**

- 1) We have audited the accompanying quarterly financial results of **Poddar Projects Limited** ("the company") for the quarter ended **31<sup>st</sup> March, 2019** and the year to date results for the period from **1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly as well as year to the date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there-under, as applicable and other accounting principles generally accepted in India.
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is invited to following:-

In respect of non-accountal of Lease Property at Pune vide Note No.4

3) In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July, 2016 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **31<sup>st</sup> March, 2019** as well as the year to date results for the period from **1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**.

**For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS**

**R. No.304049E**



**(BISWANATH CHATTOPADHYAY)**

**PARTNER**


**(M.No.051800)**

**Place: Kolkata**

**Date : June 29, 2019**

PODDAR PROJECTS LIMITED			
CIN: U51909WB1963PLC025750			
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001			
PHONE NO: 033 -22250352/4147			
EMAIL: bpp@bppgrp.com			
STATEMENT OF ASSETS AND LIABILITIES			
Rs.(in lacs)			
	Particulars	As At 31st March, 2019 (AUDITED)	As At 31st March, 2018 (AUDITED)
I	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	a) Property Plant & equipment assets	976.30	1,074.62
	b) Capital work-in-progress	100.32	12.47
	c) Financial Assets		
	i) Non-Current Investments	289.15	374.17
	ii) Long-term loans and advances	2,360.59	1,959.41
	<b>2. Current assets</b>		
	a) Inventories	8,041.61	8,291.44
	b) Financial Assets		
	i) Current Investments	109.77	-
	ii) Trade Receivables	105.21	88.56
	iii) Cash and Cash equivalents	73.10	104.65
	v) Other Financial Assets	1,212.40	1,155.66
	c) Other Current Assets	1,569.81	1,479.28
d) Current Tax Asset	59.53	205.63	
	<b>Total:</b>	<b>14,897.80</b>	<b>14,745.91</b>
II	<b>EQUITY &amp; LIABILITIES</b>		
	<b>1. Equity</b>		
	a) Equity Share Capital	297.35	297.35
	b) Other Equity	12,703.38	12,204.23
	<b>LIABILITIES</b>		
	<b>2. Non-current liabilities</b>		
	a) Financial Liabilities		
	i) Other Financial Liabilities		
	1) Long Term Borrowings	2.15	11.41
	2) Other long term liabilities	214.02	160.56
	b) Provisions	85.14	0.67
	c) Deferred Tax Liabilities	83.54	14.55
	<b>3. Current Liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables	360.66	464.89
b) Other Current Liabilities (Financial)	219.43	227.16	
c) Other Current Liability (Non - Financial)			
i) Current Tax Liability	-	142.67	
ii) Others	670.32	960.65	
c) Provisions	261.83	261.76	
	<b>Total:</b>	<b>14,897.80</b>	<b>14,745.91</b>

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No. -304049E



BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

By the order of the Board Of Director

For Poddar Projects Ltd

ARUN KUMAR PODDAR

Director

20/03/2019

**PODDAR PROJECTS LIMITED**  
CIN: U51909WB1963PLC025750  
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
PHONE NO: 033 -22250352/4147, EMAIL: bpp@bppgrp.com  
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(RS. IN LACS)

SRL. NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED		
		31.03.2019 AUDITED	31.12.2018 UNAUDITED	31.03.2018 AUDITED	31.03.2019 AUDITED	31.03.2018 AUDITED	31.03.2018 AUDITED
1	<b>INCOME FROM OPERATION</b>						
(a)	Revenue from operation	336.42	157.24	335.86	1,478.97	1,063.16	1,063.16
(b)	Other Income	363.98	14.12	125.36	379.56	255.62	255.62
	<b>Total Income from Continuing Operations</b>	<b>700.40</b>	<b>171.36</b>	<b>461.22</b>	<b>1,858.53</b>	<b>1,318.78</b>	<b>1,318.78</b>
2	<b>EXPENSES</b>						
(a)	Cost of materials consumed	0.55	8.03	51.84	13.94	58.07	58.07
(b)	Building Development Expenses	38.03	11.56	256.59	149.20	353.10	353.10
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(46.89)	(0.90)	20.33	263.49	(40.79)	(40.79)
(d)	Employees Benefits Expenses	39.43	18.55	29.13	84.26	163.98	163.98
(e)	Finance Costs	(0.85)	0.49	1.50	0.84	4.04	4.04
(f)	Depreciation and amortisation expenses	94.51	10.06	13.10	124.70	52.40	52.40
(g)	Other Expenditure	215.78	90.89	255.78	516.26	473.30	473.30
	<b>Total Expenses from Continuing Operations</b>	<b>340.55</b>	<b>138.67</b>	<b>628.26</b>	<b>1,152.69</b>	<b>1,064.10</b>	<b>1,064.11</b>
3	<b>Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)</b>	<b>359.85</b>	<b>32.68</b>	<b>(167.04)</b>	<b>705.84</b>	<b>254.68</b>	<b>254.68</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)</b>	<b>359.85</b>	<b>32.68</b>	<b>(167.04)</b>	<b>705.84</b>	<b>254.68</b>	<b>254.68</b>
6	<b>Tax expense</b>						
(a)	Current Tax	55.57	9.09	(62.60)	151.83	63.93	63.93
(b)	Deferred Tax	65.62	(0.07)	(60.23)	65.18	(73.05)	(73.05)
(c)	Taxes for Earlier Year	-	-	0.44	-	0.44	0.44
7	<b>Profit (+)/Loss(-) for the period from continuing operations(5-6)</b>	<b>238.66</b>	<b>23.66</b>	<b>(44.65)</b>	<b>488.84</b>	<b>263.36</b>	<b>263.35</b>
8	<b>On continued Operation (Refer Note-4)</b>						
	Profit(+)/ Loss(-) from discontinued operation before tax	-	-	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-	-	-
	<b>Profit(+)/ Loss(-) for the period from discontinued operation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit(+)/ Loss(-) for the period (7+8)</b>	<b>238.66</b>	<b>23.66</b>	<b>(44.65)</b>	<b>488.84</b>	<b>263.36</b>	<b>263.35</b>
10	<b>Other comprehensive income from continuing operations</b>						
(a)	i. Items that will not be reclassified to profit or loss	12.61	1.27	(31.09)	14.13	2.16	2.16
	ii. Income Tax relating to items that will not be reclassified to profit or loss	(3.82)	0.13	(3.11)	(3.67)	0.22	0.22
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
11	<b>Other Comprehensive Income From Discontinuing Operations</b>						
(a)	i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
12	<b>Total Comprehensive income for the period (9+10+11)</b>						
(a)	arising from continuing operations	247.45	24.81	(72.62)	499.29	265.30	265.30
(b)	arising from discontinuing operations	-	-	-	-	-	-
13	<b>Paid Up Equity Share Capital (Face Value of Rs 10/-)</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>
14	<b>Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations</b>						
(a)	Basic (Rs)	8.03	0.80	(1.50)	16.79	8.86	8.86
(b)	Diluted(Rs)	8.03	0.80	(1.50)	16.79	8.86	8.86
15	<b>Earning Per Share of Rs 10/- each (not annualised) from continuing operations</b>						
(a)	Basic (Rs)	8.03	0.80	(1.50)	16.79	8.86	8.86
(b)	Diluted(Rs)	8.03	0.80	(1.50)	16.79	8.86	8.86
16	<b>Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations</b>						
(a)	Basic (Rs)	-	-	-	-	-	-
(b)	Diluted(Rs)	-	-	-	-	-	-

By the order of the Board Of Director  
For Poddar Projects Ltd

**ARUN KUMAR PODDAR**

Director

- 1 The financial results have been approved by the Board of Directors on 29.6.2019 after being reviewed by the Audit committee.
- 2 Statutory auditors of the company have issued a review report on 29.6.2019 on the audited financial results of the company for the quarter and and 12 months ended 31.3.2019
- 3 Since the revenue of the company is pre-dominantly from sources of income from house property only, no further segmentation of activity in terms of IND AS 108 issued by ICAI has been deemed necessary.
- 4 In absence of lease property at Pune highlighting non-accountal of IND-AS, the same could not be given in the accounts.
- 5 Figure for previous period has been regrouped/ reclassified, whenever necessary, to conform to classification for the quarter and 12 months ended 31.3.2019.

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No. - 134049E

BISWANATH CHATTOPADHYAY  
Partner  
(M. No. 051500)