

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the Quarter ended **June, 30, 2021** (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:


- (i) Long term Security deposits receipts and security deposits payments and valuation of investments have not been accounted for as per provision of IND-AS-109 vide note no.3 & 4;
  - (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note no 2.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Kolkata**

**Dated: 1<sup>ST</sup> November, 2021**

**UDIN: 21051800AAAABX8922**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

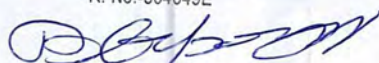
  
BISWANATH CHATTEROPADHYAY  
Partner  
(M No.-051800)

PART NO:1


**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2021**

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		QUARTER ENDED			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	<b>INCOME FROM OPERATION</b>				
	(a) Revenue from operation	475.35	212.51	209.90	918.85
	(b) Other Income	20.10	310.74	40.75	419.91
	<b>Total Income from Continuing Operations</b>	<b>495.46</b>	<b>523.25</b>	<b>250.65</b>	<b>1,338.76</b>
2	<b>EXPENSES</b>				
	(a) Cost of materials consumed	2.37	0.32	37.86	33.79
	Purchase of Stock-In-Trade	284.07			45.01
	(b) Building Development Expenses	44.33	309.81	28.13	488.14
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(46.70)	(521.86)	-	(452.98)
	(d) Employees Benefits Expenses	15.10	31.08	8.28	84.54
	(e) Finance Costs	0.01	0.95	0.35	3.86
	(f) Depreciation and amortisation expenses	53.70	24.06	16.13	71.33
	(g) Other Expenditure	75.17	54.89	101.47	385.82
	<b>Total Expenses from Continuing Operations</b>	<b>428.06</b>	<b>(100.75)</b>	<b>192.22</b>	<b>659.51</b>
3	<b>Profit [+]/Loss[-] from Operations before Exceptional Items and Tax (1-2)</b>	<b>67.40</b>	<b>624.00</b>	<b>58.43</b>	<b>679.26</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit [+]/Loss[-] from Operations before tax from continuing operations (3-4)</b>	<b>67.40</b>	<b>624.00</b>	<b>58.43</b>	<b>679.26</b>
6	<b>Tax expense</b>				
	(a) Current Tax	20.22	100.04	8.36	118.54
	(b) Deferred Tax	10.33	29.02	(2.31)	25.55
	(c) Taxes for Earlier Year				
7	<b>Profit [+]/Loss[-] for the period from continuing operations (5-6)</b>	<b>36.85</b>	<b>494.94</b>	<b>52.36</b>	<b>535.17</b>
8	<b>On continued Operation (Refer Note-4)</b>				
	Profit[+]/ Loss[-] from discontinued operation before tax	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-
	Profit[+]/ Loss[-] for the period from discontinued operation	-	-	-	-
9	<b>Profit[+]/ Loss[-] for the period (7+8)</b>	<b>36.85</b>	<b>494.94</b>	<b>52.36</b>	<b>535.17</b>
10	<b>Other Comprehensive income from continuing operations</b>				
	(a) i. Items that will not be reclassified to profit or loss		60.93	(0.50)	57.95
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	(8.45)	0.14	(9.28)
	(b) i. Items that will be re-classified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-
11	<b>Other Comprehensive Income From Discontinuing Operations</b>				
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b) i. Items that will be re-classified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-
12	<b>Total Comprehensive income for the period (9+10+11)</b>				
	(a) arising from continuing operations	36.85	547.42	51.72	583.84
	(b) arising from discontinuing operations	-	-	-	-
13	<b>Paid Up Equity Share Capital (Face Value of Rs 10/-)</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>	<b>297.35</b>

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

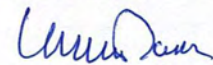
  
BISWANATH CHATTOPADHYAY  
Partner

For PODDAR PROJECTS LTD.

  
DIRECTOR  
ARUN KUMAR PODDAR  
DIN : 01598304

14	Other Equity	-	-	-	15,015.76
15	Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations				
(a)	Basic (Rs)	1.24	12.71	1.76	18.00
(b)	Diluted(Rs)	1.24	12.71	1.76	18.00
16	Earning Per Share of Rs 10/- each (not annualised) from continuing operations				
(a)	Basic (Rs)	1.24	12.71	1.76	18.00
(b)	Diluted(Rs)	1.24	12.71	1.76	18.00
17	Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations				
(a)	Basic (Rs)	-			
(b)	Diluted(Rs)	-			

For PODDAR PROJECTS LTD.



**DIRECTOR**

ARUN KUMAR PODDAR  
DIN : 01598304

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

Place - Kolkata  
Dated - 13<sup>th</sup> November, 2021

PODDAR PROJECTS LIMITED  
 CIN: U51909WB1963PLC025750  
 18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
 PHONE NO: 033 -22250352/4147  
 EMAIL: bpp@bppgrp.com

**Audited Segment Wise Revenue, Results and Capital Employed for the Quarter and year ended 30th June 2021**

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in previous year	Twelve months ended
		30.06.2021 UNAUDITED	31.03.2021 AUDITED	30.06.2021 UNAUDITED	31.03.2021 AUDITED
1	<b>Segment Revenues :</b>				
(a)	Construction Activity	184.77	212.51	209.90	918.85
(b)	Petrol Pump Activity	290.58	-	-	-
	<b>Total</b>	<b>475.35</b>	<b>212.51</b>	<b>209.90</b>	<b>918.85</b>
(c)	Less : Inter segment revenue	-	-	-	-
(d)	Other Income	20.10	310.74	40.75	419.91
	<b>Net Sales/Income from Operations</b>	<b>495.46</b>	<b>523.25</b>	<b>250.65</b>	<b>1,338.76</b>
2	<b>Segment Results</b>	-	-	-	-
	<b>Profit (+)/Loss(-) before Tax &amp; Interest from each segment</b>	-	-	-	-
(a)	Construction Activity	115.95	(45.86)	90.75	273.69
(b)	Petrol Pump Activity	6.51	-	-	-
	<b>Total</b>	<b>122.46</b>	<b>(45.86)</b>	<b>90.75</b>	<b>273.69</b>
	Less : Interest Expenses	-	-	-	-
	Less : Other unallocable expenditure net off	75.17	54.89	101.47	385.82
	<b>Profit (+)/Loss(-) before Taxation</b>	<b>297.83</b>	<b>514.22</b>	<b>58.43</b>	<b>679.25</b>
3	<b>Other Comprehensive Income</b>				
(a)	Items that will not be reclassified to profit or loss	-	60.93	(0.50)	57.95
(b)	Income Tax relating to items that will not be reclassified to profit or loss	-	(8.45)	0.14	(9.28)
	<b>Total Comprehensive Income</b>	-	<b>52.48</b>	<b>(0.36)</b>	<b>48.67</b>
4	<b>SEGMENT ASSETS AND LIABILITIES</b>				
	<b>SEGMENT ASSETS</b>				
(a)	Construction Activity	16,990.99	17,535.76	17,023.86	17,535.76
(b)	Petrol Pump Activity	590.55			
(c)	Unallocated				
	<b>SEGMENT LIABILITIES</b>				
(a)	Construction Activity	17,395.99	17,289.02	16,750.72	17,289.02
(b)	Petrol Pump Activity	-			
(c)	Unallocated	185.55	246.74	273.14	246.74
	<b>CAPITAL EMPLOYED</b>	<b>15,753.98</b>	<b>15,493.42</b>	<b>14,665.13</b>	<b>15,493.42</b>

For BASU CHANCHANI & DEB  
 CHARTERED ACCOUNTANTS  
 R. No.-304049E

  
 BISWANATH CHATTOPADHYAY  
 Partner  
 (M. No.-051800)

For PODDAR PROJECTS LTD.

  
 DIRECTOR

ARUN KUMAR PODDAR  
 DIN : 01598304

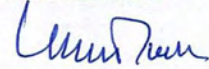
Place - Kolkata  
 Dated - 13<sup>th</sup> November, 2021

NOTES :

1. The statutory auditors of the company have issued review report on the audited results as required under regulation 33 of the SEBI (LO&DR) regulations 2015.
2. In absence of details for lease property located at Pune are not accounted for as per provision of IND-AS 116.
3. Long term security deposits receipts, security payments have not accounted for as per provision of IND AS 109.
4. Long term and short term investment are not valued at fair rate as per provision of IND AS 109.

By the order of the Board of Director  
For Poddar Projects Ltd

For **PODDAR PROJECTS LTD.**



**DIRECTOR**

**ARUN KUMAR PODDAR**  
(Director)

**ARUN KUMAR PODDAR**  
DIN : 01598304

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



**BISWANATH CHATTOPADHYAY**  
Partner  
(M. No.-051800)

Place - Kolkata

Dated - 1<sup>st</sup> November, 2021