

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the Quarter ended **September, 30, 2021** (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

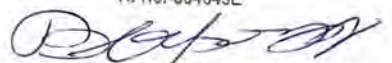
- (i) Long term Security deposits receipts and security deposits payments and valuation of investments have not been accounted for as per provision of IND-AS-109 vide note no.3 & 4;
  - (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note no 2.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Kolkata**

**Dated: 13<sup>th</sup> November, 2021**

**UDIN: 21051800AAAABV7901**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051900)



**PODDAR PROJECTS LIMITED**

CIN No. L51909WB1963PLC025750

Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. IN LACS)

	Particulars	Amount	Amount
		30.09.2021	31.03.2021
		UNAUDITED	AUDITED
I	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	a) Property Plant & equipment	766.22	866.91
	b) Capital work-in-progress	364.54	338.71
	d) Financial Assets		
	i) Non-Current Investments	363.25	363.25
	ii) Long-term loans and advances	853.00	853.35
	<b>2. Current assets</b>		
	a) Inventories	8,516.03	8,256.85
	b) Financial Assets		
	i) Current Investments	-	-
	ii) Trade Receivables	421.91	296.49
	iii) Cash and Cash equivalents	32.03	25.73
	iv) Other Financial Assets	4,207.72	4,341.40
	c) Other Current Assets	1,365.35	1,375.72
	d) Current Tax Asset	833.29	817.33
	<b>Total:</b>	<b>17,723.35</b>	<b>17,535.76</b>
II	<b>LIABILITIES</b>		
	<b>1. Equity</b>		
	a) Equity Share Capital	297.35	297.35
	b) Other Equity	15,115.50	15,015.76
	<b>LIABILITIES</b>		
	<b>2. Non-current liabilities</b>		
	a) Financial Liabilities		
	i) Other Financial Liabilities		
	1) Long Term Borrowings	4.27	4.27
	2) Other long term liabilities	332.89	273.46
	b) Provisions	1.51	1.21
	c) Deferred Tax Liabilities	89.69	83.37
	<b>3. Current Liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables	204.31	246.74
	b) Other Current Liabilities (Financial)	233.34	243.18
	c) Other Current Liability (Non - Financial)		
	i) Others	354.64	326.03
	d) Provisions	1,089.85	1,044.40
	<b>Total:</b>	<b>17,723.35</b>	<b>17,535.76</b>

For and behalf of the Board

For **PODDAR PROJECTS LTD.**

*Arun Kumar Poddar*

Arun Kumar Poddar

Director

**DIRECTOR**

**ARUN KUMAR PODDAR**

**DIN : 01598304**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

*Biswanath Chatteropadhyay*

BISWANATH CHATTEROPADHYAY

Partner

(M. No.-051800)

Place - Kolkata

Dated - 13<sup>th</sup> November, 2021



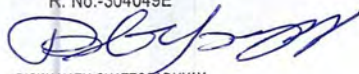
PODDAR PROJECTS LIMITED  
CIN: US1909WB1963PLC025750  
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
PHONE NO: 033 -22250352/4147  
EMAIL: bpp@bppgrp.com

PART NO:1


**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED AND SIX MONTH ENDED 30 SEPT 2021**

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		QUARTER ENDED			HALF YEARLY		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
1	<b>INCOME FROM OPERATION</b>						
	(a) Revenue from operation	680.77	475.35	203.82	1,156.12	413.72	918.85
	(b) Other Income	18.75	20.10	63.98	38.85	104.73	419.91
	<b>Total income from Continuing Operations</b>	<b>699.52</b>	<b>495.46</b>	<b>267.80</b>	<b>1,194.98</b>	<b>518.45</b>	<b>1,338.76</b>
2	<b>EXPENSES</b>						
	(a) Cost of materials consumed	4.52	2.37	40.71	6.89	78.57	33.79
	Purchase of Stock-In-Trade	444.53	284.07	-	728.60	-	45.01
	(b) Building Development Expenses	199.94	44.33	32.06	244.27	60.19	488.14
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(204.46)	(46.70)	-	(251.16)		(452.98)
	(d) Employees Benefits Expenses	19.13	15.10	19.79	34.24	28.07	84.54
	(e) Finance Costs	0.00	0.01	2.29	0.01	2.64	3.86
	(f) Depreciation and amortisation expenses	54.62	53.70	15.63	108.32	31.76	71.33
	(g) Other Expenditure	97.12	75.17	104.68	172.29	206.15	385.82
	<b>Total Expenses from Continuing Operations</b>	<b>615.40</b>	<b>428.06</b>	<b>215.16</b>	<b>1,043.46</b>	<b>407.38</b>	<b>659.51</b>
3	<b>Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)</b>	<b>84.12</b>	<b>67.40</b>	<b>52.64</b>	<b>151.51</b>	<b>111.07</b>	<b>679.26</b>
4	<b>Exceptional Items</b>		-	-			-
5	<b>Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)</b>	<b>84.12</b>	<b>67.40</b>	<b>52.64</b>	<b>151.51</b>	<b>111.07</b>	<b>679.26</b>
6	<b>Tax expense</b>						
	(a) Current Tax	25.24	20.22	10.14	45.45	18.50	118.54
	(b) Deferred Tax	(4.01)	10.33	(3.80)	6.32	(6.11)	25.55
	(c) Taxes for Earlier Year						
7	<b>Profit (+)/Loss(-) for the period from continuing operations (5-6)</b>	<b>62.89</b>	<b>36.85</b>	<b>46.30</b>	<b>99.74</b>	<b>98.68</b>	<b>535.17</b>
8	<b>On continued Operation (Refer Note-4)</b>						
	Profit(+)/ Loss(-) from discontinued operation		-				
	Tax expenses of discontinued operations		-				
	<b>Profit(+)/ Loss(-) for the period from discontinued operation</b>		-				
9	<b>Profit(+)/ Loss(-) for the period (7+8)</b>	<b>62.89</b>	<b>36.85</b>	<b>46.30</b>	<b>99.74</b>	<b>98.67</b>	<b>535.17</b>
10	<b>Other Comprehensive income from continuing</b>						
	(a) i. Items that will not be reclassified to profit or loss	-	-	0.21	-	(0.30)	57.95
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	(0.06)	-	0.08	(9.28)
	(b) i. Items that will be re-classified to profit or loss		-				
	ii. Income Tax relating to items that will be re-classified to profit or loss		-				
11	<b>Other Comprehensive Income From Discontinuing Operations</b>						
	(a) i. Items that will not be reclassified to profit or loss		-				
	ii. Income Tax relating to items that will not be reclassified to profit or loss		-				
	(b) i. Items that will be re-classified to profit or loss		-				
	ii. Income Tax relating to items that will be re-classified to profit or loss		-				

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.




DIRECTOR



12	Total Comprehensive income for the period (9+10+11)						
	(a) arising from continuing operations	62.89	36.85	46.45	99.74	98.29	583.84
	(b) arising from discontinuing operations		-				
13	Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35	297.35	297.35
14	Other Equity						15,015.76
15	Earning Per Share of Rs 10/- each (not annualised) from						
	continuing and discontinuing operations						
	(a) Basic (Rs)	2.11	1.24	1.56	3.35	3.32	18.00
	(b) Diluted(Rs)	2.11	1.24	1.56	3.35	3.32	18.00
16	Earning Per Share of Rs 10/- each (not annualised) from						
	continuing operations						
	(a) Basic (Rs)	2.11	1.24	1.56	3.35	3.32	18.00
	(b) Diluted(Rs)	2.11	1.24	1.56	3.35	3.32	18.00
17	Earning Per Share of Rs 10/- each (not annualised) from						
	discontinuing operations						
	(a) Basic (Rs)		-				
	(b) Diluted(Rs)		-				

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For PODDAR PROJECTS LTD.

  
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

Place - Kolkata

Dated - 13<sup>th</sup> November, 2021

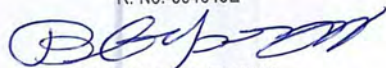


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EMAIL: bpp@bppgrp.com

**Audited Segment Wise Revenue, Results and Capital Employed for the Quarter and year ended 30th Sept 2021**

SRL.NO.	PARTICULARS	(Rs. IN LACS)				
		3 Months ended	Preceding 3 Months ended	Year to Date figures for the current half year ended	Corresponding 3 month ended in previous year	Twelve months ended
		30.09.2021 UNAUDITED	30.06.2021 UNAUDITED	30.09.2021 UNAUDITED	30.09.2020 UNAUDITED	31.03.2021 AUDITED
1	<b>Segment Revenues :</b>					
	(a) Construction Activity	225.35	184.77	410.12	203.82	918.85
	(b) Petrol Pump Activity	455.42	290.58	746.00	-	-
	<b>Total</b>	<b>680.77</b>	<b>475.35</b>	<b>1,156.12</b>	<b>203.82</b>	<b>918.85</b>
	(c) Less : Inter segment revenue	-	-	-	-	-
	(d) Other Income	18.75	20.10	38.85	63.98	419.91
	<b>Net Sales/Income from Operations</b>	<b>699.52</b>	<b>495.46</b>	<b>1,194.98</b>	<b>267.80</b>	<b>1,338.76</b>
2	<b>Segment Results</b>	-	-	-	-	-
	<b>Profit [+)/Loss[-] before Tax &amp; Interest from each segment</b>	-	-	-	-	-
	(a) Construction Activity	151.60	115.95	267.55	93.34	645.16
	(b) Petrol Pump Activity	10.89	6.51	17.40	-	-
	<b>Total</b>	<b>162.49</b>	<b>122.46</b>	<b>284.95</b>	<b>93.34</b>	<b>645.16</b>
	Less : Interest Expenses	-	-	-	-	-
	Less : Other unallocable expenditure net off	97.12	75.17	172.29	104.68	385.82
	<b>Profit [+)/Loss[-] before Taxation</b>	<b>439.91</b>	<b>297.83</b>	<b>737.73</b>	<b>69.78</b>	<b>307.78</b>
3	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to profit or loss	-	-	-	-	57.95
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(9.28)
	<b>Total Comprehensive Income</b>	-	-	-	-	<b>48.67</b>
4	<b>SEGMENT ASSETS AND LIABILITIES</b>					
	<b>SEGMENT ASSETS</b>					
	(a) Construction Activity	17,723.35	16,990.99	34,714.34	16,341.86	17,535.76
	(b) Petrol Pump Activity	32.50	590.55	623.05	-	-
	(c) Unallocated					
	<b>SEGMENT LIABILITIES</b>					
	(a) Construction Activity	17,486.54	17,395.99	34,882.53	16,076.92	17,289.02
	(b) Petrol Pump Activity					
	(c) Unallocated	204.31	185.55	389.86	264.94	246.74
	<b>CAPITAL EMPLOYED</b>	<b>15,808.62</b>	<b>15,753.98</b>	<b>31,562.60</b>	<b>15,131.18</b>	<b>15,493.42</b>

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.



DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

Place - Kolkata

Dated - 13<sup>th</sup> November, 2021



PODDAR PROJECTS LIMITED  
CIN No. L51909WB1963PLC025750

Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER'2021**

PARTICULARS	AS ON 30TH SEPT, 2021	AS ON 30TH SEPT, 2020
	UNAUDITED	UNAUDITED
<b>INDIRECT METHOD :</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit/(Loss) before Tax	118.08	111.06
<b>Adjustment for:</b>		
Depreciation	108.32	31.76
Profit/ Loss on sale of Fixed Assets	-	-
Interest Expenses	-	2.65
Allowance for bad debt	-	15.18
Accretion in Current Investment	-	-
Profit on sale of investment	-	(38.94)
Drscout received	-	(0.03)
Income from Dividend	-	(0.47)
Interest from Tenancy Deposit	-	12.08
Liability no longer required written back	-	-
Interest Income	(2.23)	(62.28)
<b>Operating Profit before working Capital Charges</b>	<b>224.17</b>	<b>71.01</b>
<b>Adjustment for:</b>		
Trade & other Receivable	(124.23)	1,291.26
Inventories	(259.18)	-
Trade & other Payable	(78.21)	(13.63)
Direct Taxes Paid	(13.02)	(28.21)
<b>Net Cash Generated from Operating Activities</b>	<b>(250.47)</b>	<b>1,320.44</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest received	2.23	62.28
Sale of investment	-	151.80
Acquisition of Fixed Assets	-	(1.87)
Sale of Fixed Assets	-	-
Purchases of CWIP	(25.83)	(78.57)
Sale of C W I P	-	-
Long term loan & advances receivable	194.00	(1,434.18)
Increase in Non-current Investment	10.37	(0.30)
Income from Dividend	-	0.47
<b>Net Cash Generated from Investing Activities</b>	<b>180.77</b>	<b>(1,300.37)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Borrowings Received	18.78	-
Short Term Borrowings Repaid	(2.20)	-
Increase / (decrease) long term loan	59.43	44.48
Proceeds from other Long Term Loan	-	-
Interest Paid	-	(2.65)
<b>Net Cash Generated from Financing Activities</b>	<b>76.01</b>	<b>41.83</b>
<b>Net increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>6.31</b>	<b>61.89</b>
Opening Cash & Cash Equivalents	25.72	26.44
Closing Cash & Cash Equivalents	32.03	88.33
Balances with banks in current account	31.48	87.60
Cheques / drafts in hand	-	-
Cash-in-Hand	0.55	0.73
Closing Cash & Cash Equivalents	<u>32.03</u>	<u>88.33</u>

The Cash Flow Statement has been prepare under indirect method as prescribed by IND AS - 7 (Cash Flow Statement) issued by ICAI  
As per our Report Attached

For

For and behalf of the Board

For **PODDAR PROJECTS LTD.**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

**DIRECTOR**

**BISWAMATH CHATTOPADHYAY**  
Partner  
(M. No.-051800)

**ARUN KUMAR PODDAR**  
DIN : 01598304

Place - Kolkata  
Dated - 13<sup>th</sup> November, 2021

NOTES :

1. The statutory auditors of the company have issued review report on the audited results as required under regulation 33 of the SEBI (LO&DR) regulations 2015.
2. In absence of details for lease property located at Pune are not accounted for as per provision of IND-AS 116.
3. Long term security deposits receipts, security payments have not accounted for as per provision of IND AS 109.
4. Long term and short term investment are not valued at fair rate as per provision of IND AS 109.

By the order of the Board of Director  
For Poddar Projects Ltd

For **PODDAR PROJECTS LTD.**



**DIRECTOR**  
**ARUN KUMAR PODDAR**  
(Director)

**ARUN KUMAR PODDAR**  
**DIN : 01598304**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



**BISWANATH CHATTOPADHYAY**  
Partner  
(M. No.-051800)

Place - Kolkata

Dated - 13<sup>th</sup> November, 2021