

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the Quarter and nine months ended **31<sup>st</sup> December, 2021** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

- (i) Long term security deposits receipts and security deposits payments and valuation of investments have not been accounted for as per provision of IND-AS-109 vide Note No.5 & 6;
- (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note no.4;
- (iii) Non Provision of Gratuity and Leave encashment in conformity with IND-AS-19.

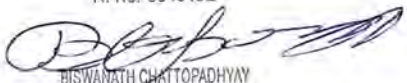
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Kolkata**

**Dated: 14<sup>th</sup> February, 2022**

**UDIN: 22051800ADYTVF2772**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

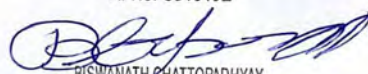
  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

PART NO:1

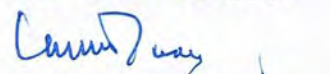
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED AND NINE MONTH ENDED 31 DEC 2021

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>INCOME FROM OPERATION</b>						
	(a) Revenue from operation	933.93	680.77	292.62	2,090.06	706.33	918.85
	(b) Other Income	111.51	18.75	4.44	71.71	109.17	419.91
	<b>Total Income from Continuing Operations</b>	<b>1,045.45</b>	<b>699.52</b>	<b>297.06</b>	<b>2,161.76</b>	<b>815.50</b>	<b>1,338.76</b>
2	<b>EXPENSES</b>						
	(a) Cost of materials consumed	3.23	4.52	100.33	10.12	178.90	33.79
	Purchase of Stock-In-Trade	555.34	444.53	-	1,283.94	-	45.01
	(b) Building Development Expenses	19.81	199.94	17.81	264.08	78.00	488.14
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	53.18	(204.46)	68.88	(197.98)	68.88	(452.98)
	(d) Employees Benefits Expenses	23.46	19.13	25.39	57.70	53.46	84.54
	(e) Finance Costs	0.06	0.00	0.27	0.07	2.92	3.86
	(f) Depreciation and amortisation expenses	19.47	54.62	15.51	49.13	47.27	71.33
	(g) Other Expenditure	106.35	97.12	124.78	278.64	330.93	385.82
	<b>Total Expenses from Continuing Operations</b>	<b>780.89</b>	<b>615.40</b>	<b>352.97</b>	<b>1,745.70</b>	<b>760.36</b>	<b>659.51</b>
3	Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)	264.55	84.12	(55.91)	416.07	55.14	679.26
4	Exceptional Items			-			-
5	Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)	264.55	84.12	(55.91)	416.07	55.14	679.26
6	Tax expense						
	(a) Current Tax	79.37	25.24	-	124.82	18.50	118.54
	(b) Deferred Tax	10.77	(4.01)	2.64	17.09	(3.47)	25.55
	(c) Taxes for Earlier Year						
7	Profit (+)/Loss(-) for the period from continuing operations (5-6)	174.42	62.89	(58.55)	274.16	40.11	535.17
8	On continued Operation (Refer Note-4)						
	Profit(+)/ Loss(-) from discontinued operation						
	Tax expenses of discontinued operations						
	Profit(+)/ Loss(-) for the period from discontinued operation						
9	Profit(+)/ Loss(-) for the period (7+8)	174.42	62.89	(58.55)	274.16	40.10	535.17
10	Other Comprehensive income from continuing						
	(a) i. Items that will not be reclassified to profit or loss		-	(2.69)	-	(2.99)	57.95
	ii. Income Tax relating to items that will not be reclassified to profit or loss		-	(0.75)	-	0.83	(9.28)
	(b) i. Items that will be re-classified to profit or loss						
	ii. Income Tax relating to items that will be re-classified to profit or loss						
11	Other Comprehensive Income From Discontinuing Operations						

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.

  
DIRECTOR  
VIN KUMAR PODDAR  
DIN : 01598304

	(a)	i. Items that will not be reclassified to profit or loss						
		ii. Income Tax relating to items that will not be reclassified to profit or loss						
	(b)	i. Items that will be re-classified to profit or loss						
		ii. Income Tax relating to items that will be re-classified to profit or loss						
12		<b>Total Comprehensive income for the period (9+10+11)</b>						
	(a)	arising from continuing operations	174.42	62.89	(61.99)	274.16	36.30	583.84
	(b)	arising from discontinuing operations						
13		<b>Paid Up Equity Share Capital (Face Value of Rs 10/-)</b>	297.35	297.35	297.35	297.35	297.35	297.35
14		<b>Other Equity</b>						15,015.76
15		<b>Earning Per Share of Rs 10/- each (not annualised) from</b>						
		<b>continuing and discontinuing operations</b>						
	(a)	Basic (Rs)	5.87	2.11	(1.97)	9.22	1.35	18.00
	(b)	Diluted(Rs)	5.87	2.11	(1.97)	9.22	1.35	18.00
16		<b>Earning Per Share of Rs 10/- each (not annualised) from</b>						
		<b>continuing operations</b>						
	(a)	Basic (Rs)	5.87	2.11	(1.97)	9.22	1.35	18.00
	(b)	Diluted(Rs)	5.87	2.11	(1.97)	9.22	1.35	18.00
17		<b>Earning Per Share of Rs 10/- each (not annualised) from</b>						
		<b>discontinuing operations</b>						
	(a)	Basic (Rs)						
	(b)	Diluted(Rs)						

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DIRECTOR  
ARUN KUMAR PODDAR  
DIN : 01598304

**Audited Segment Wise Revenue, Results and Capital Employed for the Quarter and year ended 31st Dec 2021**

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in previous year	Preceding 9 Months ended	Corresponding 9 month ended in previous year	Twelve months ended
		31-12-21 UNAUDITED	30-09-21 UNAUDITED	31-12-20 UNAUDITED	31-12-21 UNAUDITED	31-12-20 UNAUDITED	31.03.2021 AUDITED
1	<b>Segment Revenues :</b>						
	(a) Construction Activity	365.35	225.35	292.62	775.47	706.33	918.85
	(b) Petrol Pump Activity	568.58	455.42	-	1,314.58		
	<b>Total</b>	<b>933.93</b>	<b>680.77</b>	<b>292.62</b>	<b>2,090.06</b>	<b>706.33</b>	<b>918.85</b>
	(c) Less : Inter segment revenue	-	-	-	-	-	-
	(d) Other Income	111.51	18.75	4.44	71.71	109.17	419.91
	<b>Net Sales/Income from Operations</b>	<b>1,045.45</b>	<b>699.52</b>	<b>297.06</b>	<b>2,161.76</b>	<b>815.50</b>	<b>1,338.76</b>
2	<b>Segment Results</b>	-	-	-	-	-	-
	<b>Profit (+)/Loss(-) before Tax &amp; Interest from each segment</b>	-	-	-	-	-	-
	(a) Construction Activity	246.14	151.60	64.43	592.35	276.90	645.16
	(b) Petrol Pump Activity	13.24	10.89	-	30.65		
	<b>Total</b>	<b>259.39</b>	<b>162.49</b>	<b>64.43</b>	<b>623.00</b>	<b>276.90</b>	<b>645.16</b>
	Less : Interest Expenses	-	-	-	-	-	-
	Less : Other unallocable expenditure	106.35	97.12	124.78	278.64	330.93	385.82
	<b>Profit (+)/Loss(-) before Taxation</b>	<b>264.55</b>	<b>84.12</b>	<b>(55.91)</b>	<b>416.07</b>	<b>55.14</b>	<b>679.25</b>
3	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	(2.69)			57.95
	(b) Income Tax relating to items that will not be reclassified to profit or	-	-	0.75			(9.28)
	<b>Total Comprehensive Income</b>	-	-	<b>(1.94)</b>			<b>48.67</b>
4	<b>SEGMENT ASSETS AND LIABILITIES</b>						
	<b>SEGMENT ASSETS</b>						
	(a) Construction Activity	17,835.91	17,723.35	16,803.21	17,835.91	16,803.21	17,535.76
	(b) Petrol Pump Activity	31.24	32.50	-	31.24		-
	(c) Unallocated						
	<b>SEGMENT LIABILITIES</b>						
	(a) Construction Activity	17,674.86	17,519.04	16,803.21	17,674.86	16,803.21	17,289.02
	(b) Petrol Pump Activity						
	(c) Unallocated	161.05	204.31		161.05		246.74
	<b>CAPITAL EMPLOYED</b>	<b>15,357.07</b>	<b>15,808.62</b>	<b>14,907.73</b>	<b>15,357.07</b>	<b>14,907.73</b>	<b>15,493.42</b>

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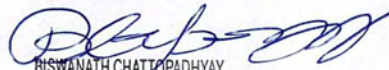
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

## NOTES

1. These financial results have been approved by Board of Directors at their meeting held on 14.02.2022 after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report on 14.02.2022 on the unaudited financial results for the quarter ended 31.12.2021.
3. Provision for Gratuity and Leave Encashment in conformity with IND AS – 19 has not been provided in accounts and impact thereof not readily ascertainable.
4. In absence of details accounting as per provisions of IND-AS 116 has not been made in respect of lease properties held by the company.
5. Long term security deposits, receipts, security deposits payments have not accounted for as per provision of IND AS 109.
6. Long term and short term instruments are not valued at fair rate as per provision of IND AS 109.

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