

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter and nine months ended **31st December, 2022** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

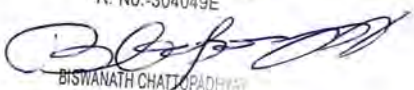
Attention is invited to following:

- (i) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.5;
 - (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note No.4.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23051800BGYXJD1309

Place : Kolkata

Dated: 31st January, 2023

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No. OF 1973)

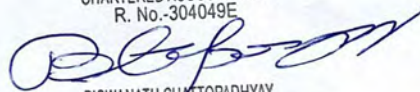
PODDAR PROJECTS LIMITED

CIN: L51909WB1963PLC025750
 18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001
 PHONE NO: 033 -22250352/4147
 EMAIL: bpp@bppgrp.com

Statement Of Unaudited Financial Result For 9 Months & Quarter Ended 31st Dec 2022

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION						
	(a) Revenue from operation	1,418.70	1,389.46	933.93	3,936.50	2,090.06	2,921.31
	(b) Other Income	78.92	158.07	111.51	244.34	71.71	338.31
	Total Income from Continuing Operations	1,497.62	1,547.53	1,045.44	4,180.84	2,161.77	3,259.61
2	EXPENSES						
	(a) Cost of materials consumed	-	3.48	3.23	6.64	10.12	24.53
	Purchase of Stock-In-Trade	1,110.47	1,149.65	555.34	3,130.62	1,283.94	1,837.04
	(b) Building Development Expenses	39.43	26.70	19.81	141.82	264.08	646.37
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(40.24)	(61.97)	53.18	(181.08)	(197.98)	(572.26)
	(d) Employees Benefits Expenses	23.19	38.07	23.46	74.42	57.70	94.39
	(e) Finance Costs	1.18	0.56	0.06	1.99	0.07	0.11
	(f) Depreciation and amortisation expenses	20.59	18.74	19.47	55.63	49.13	67.04
	(g) Other Expenditure	183.92	202.88	106.35	513.03	278.64	495.07
	Total Expenses from Continuing Operations	1,338.54	1,378.11	780.90	3,743.09	1,745.70	2,592.29
3	Profit (+)/Loss(-) from Operations before Exceptional Items and Tax (1-2)	159.08	169.42	264.54	437.76	416.07	667.32
4	Exceptional Items						-
5	Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)	159.08	169.42	264.54	437.76	416.07	667.32
6	Tax expense						
	(a) Current Tax	46.32	42.35	79.37	115.99	124.82	116.47
	(b) Deferred Tax	225.25	(188.93)	10.77	47.09	17.09	(56.44)
	(c) Taxes for Earlier Year						
7	Profit (+)/Loss(-) for the period from continuing operations (5-6)	(112.49)	315.99	174.40	274.67	274.16	607.30
8	On discontinued Operation (Refer Note-4)						
	Profit(+)/ Loss(-) from discontinued operation before tax						
	Tax expenses of discontinued operations						
	Profit(+)/ Loss(-) for the period from discontinued operation						
9	Profit(+)/ Loss(-) for the period (7+8)	(112.49)	315.99	174.40	274.67	274.16	607.30
10	Other Comprehensive income from continuing operations						
	(a) i. Items that will not be reclassified to profit or loss			-		-	101.46
	ii. Income Tax relating to items that will not be reclassified to profit or loss			-		-	(12.26)
	(b) i. Items that will be re-classified to profit or loss						
	ii. Income Tax relating to items that will be re-classified to profit or loss						

For BASU CHANCHANI & DEB
 CHARTERED ACCOUNTANTS
 R. No.-304049E


 BISWANATH CHATTOPADHYAY
 Partner
 (M. No.-051800)

For PODDAR PROJECTS LTD.




DIRECTOR

ARUN KUMAR PODDAR
 DIN : 01598304

31 JAN 2023

11		Other Comprehensive Income From Discontinuing Operations						
	(a)	i. Items that will not be reclassified to profit or loss						
		ii. Income Tax relating to items that will not be reclassified to profit or loss						
	(b)	i. Items that will be re-classified to profit or loss						
		ii. Income Tax relating to items that will be re-classified to profit or loss						
12		Total Comprehensive income for the period (9+10+11)						
	(a)	arising from continuing operations	(112.49)	315.99	174.40	274.67	274.16	696.51
	(b)	arising from discontinuing operations						
13		Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35	297.35	297.35
14		Other Equity						15,712.26
15		Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations						
	(a)	Basic (Rs)	(3.78)	10.63	5.87	9.24	9.22	20.42
	(b)	Diluted(Rs)	(3.78)	10.63	5.87	9.24	9.22	20.42
16		Earning Per Share of Rs 10/- each (not annualised) from continuing operations						
	(a)	Basic (Rs)	(3.78)	10.63	5.87	9.24	9.22	20.42
	(b)	Diluted(Rs)	(3.78)	10.63	5.87	9.24	9.22	20.42
17		Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations						
	(a)	Basic (Rs)						
	(b)	Diluted(Rs)						

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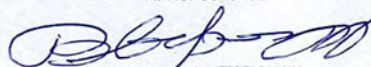
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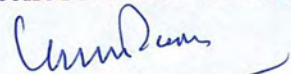
Unaudited Segment Wise Revenue, Results and Capital Employed for 9 Months & Quarter Ended 31st December' 2022

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in previous year	Preceding 9 Months ended	Corresponding 9 month ended in previous year	Twelve months ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenues :						
	(a) Construction Activity	289.48	245.03	365.35	773.53	775.47	1,039.54
	(b) Petrol Pump Activity	1,129.23	1,144.43	568.58	3,162.98	1,314.58	1,881.77
	Total	1,418.70	1,389.46	933.93	3,936.50	2,090.05	2,921.31
	(c) Less : Inter segment revenue			-			
	(d) Other Income	78.92	158.07	111.51	244.34	71.71	338.31
	Net Sales/Income from Operations	1,497.62	1,547.53	1,045.44	4,180.84	2,161.76	3,259.62
2	Segment Results						
	Profit [+]/Loss [-] before Tax & Interest from each segment						
	(a) Construction Activity	232.88	187.65	246.14	629.84	592.35	417.42
	(b) Petrol Pump Activity	31.21	26.58	13.24	76.60	30.65	755.77
	Total	264.09	214.23	259.38	706.44	623.00	1,173.19
	Less : Interest Expenses						(0.02)
	Less : Other unallocable expenditure net off	183.92	202.88	106.35	513.02	278.64	(505.84)
	Profit [+]/Loss [-] before Taxation	159.08	169.42	264.54	437.76	416.07	667.33
3	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-			101.46
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-			(12.26)
	Total Comprehensive Income	-	-	-			89.20
4	SEGMENT ASSETS AND LIABILITIES						
	SEGMENT ASSETS						
	(a) Construction Activity	18,222.06	18,080.73	17,804.67	18,222.06	17,804.67	17,710.59
	(b) Petrol Pump Activity	65.61	53.16	31.24	65.61	31.24	41.03
	(c) Unallocated						-
	SEGMENT LIABILITIES						
	(a) Construction Activity	18,021.17	17,871.88	17,674.86	18,021.17	17,674.86	17,543.93
	(b) Petrol Pump Activity	4.49	-		4.49		-
	(c) Unallocated	262.02	262.02	161.05	262.02	161.05	207.69
	CAPITAL EMPLOYED	16,986.14	16,793.96	15,357.07	16,986.14	15,357.07	16,386.24

For BASU CHANCHANI & DEB
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 Partner
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For PODDAR PROJECTS LTD.


 DIRECTOR


31 JAN 2023

ARUN KUMAR PODDAR
 DIN : 01598304

NOTES

1. These financial results have been approved by Board of Directors at their meeting held on 31st January, 2023 after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report as on 31st January, 2023 unaudited financial results for the quarter ended 31st December, 2022.
3. Provision for Gratuity and Leave Encashment in conformity with IND-AS – 19 has not been provided in accounts and impact thereof not readily ascertainable.
4. In absence of details accounting as per provisions of IND-AS 116 has not been made in respect of lease properties held by the company.
5. Long term security deposits, receipts, security deposits payments and investment have not accounted for as per provision of IND AS 109.
6. Previous year figures have been rearranged / regrouped wherever necessary.

For PODDAR PROJECTS LTD.


DIRECTOR

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DIN : 01598304

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