

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ("the Company") for the Quarter ended **June, 30, 2022** (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

- (i) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.4;
 - (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company Note No.3
 - (iii) Investments are not valued at fair rate as per of Ind-As-109 Note-5.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 22051800BBQWHN6652

Place : Kolkata

Dated: September 4, 2022

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

PODDAR PROJECTS LIMITED
CIN: L51909WB1963PLC025750
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001
PHONE NO: 033 -22250352/4147
EMAIL: bpp@bppgrp.com


STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2022

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		QUARTER ENDED			YEAR ENDED
		30.06.2022 UNAUDITED	31.03.2022 UNAUDITED	30.06.2021 UNAUDITED	31.03.2022 AUDITED
1	INCOME FROM OPERATION				
	(a) Revenue from operation	1,128.34	831.25	475.35	2,921.31
	(b) Other Income	7.35	187.94	20.10	338.31
	Total Income from Continuing Operations	1,135.69	1,019.19	495.46	3,259.61
2	EXPENSES				
	(a) Cost of materials consumed	3.16	14.41	2.37	24.53
	Purchase of Stock-In-Trade	870.50	553.11	284.07	1,837.04
	(b) Building Development Expenses	75.70	382.29	44.33	646.37
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(78.86)	(374.28)	(46.70)	(572.26)
	(d) Employees Benefits Expenses	13.17	36.69	15.10	94.39
	(e) Finance Costs	0.24	0.03	0.01	0.11
	(f) Depreciation and amortisation expenses	16.31	17.91	53.70	67.04
	(g) Other Expenditure	126.22	137.77	75.17	495.07
	Total Expenses from Continuing Operations	1,026.44	767.93	428.06	2,592.29
3	Profit [+]/Loss[-] from Operations before Exceptional items and Tax (1-2)	109.26	251.26	67.40	667.32
4	Exceptional Items	-	-	-	-
5	Profit [+]/Loss[-] from Operations before tax from continuing operations (3-4)	109.26	251.26	67.40	667.32
6	Tax expense				
	(a) Current Tax	27.31	-	20.22	116.47
	(b) Deferred Tax		(8.04)	10.33	(56.44)
	(c) Taxes for Earlier Year				
7	Profit [+]/Loss[-] for the period from continuing operations (5-6)	81.94	259.30	36.85	607.29
8	On discontinued Operation (Refer Note-4)				
	Profit[+]/ Loss[-] from discontinued operation before tax	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-
	Profit[+]/ Loss[-] for the period from discontinued operation	-	-	-	-
9	Profit[+]/ Loss[-] for the period (7+8)	81.94	259.30	36.85	607.29
10	Other Comprehensive income from continuing operations				
	(a) i. Items that will not be reclassified to profit or loss		101.46		101.46
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	(12.26)	-	(12.26)
	(b) i. Items that will be re-classified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-
11	Other Comprehensive Income From Discontinuing Operations				
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	(b) i. Items that will be re-classified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

For PODDAR PROJECTS LTD.


ARUN KUMAR
DIRECTOR
DIN : 01598304

12	Total Comprehensive income for the period (9+10+11)				
	(a) arising from continuing operations	81.94	348.50	36.85	696.49
	(b) arising from discontinuing operations	-		-	
13	Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35
14	Other Equity	-	-	-	15,712.26
15	Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations				
	(a) Basic (Rs)	2.76	8.72	1.24	20.42
	(b) Diluted(Rs)	2.76	8.72	1.24	20.42
16	Earning Per Share of Rs 10/- each (not annualised) from continuing operations				
	(a) Basic (Rs)	2.76	8.72	1.24	20.42
	(b) Diluted(Rs)	2.76	8.72	1.24	20.42
17	Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations				
	(a) Basic (Rs)	-		-	
	(b) Diluted(Rs)	-		-	

For PODDAR PROJECTS LTD.

Arun Kumar
DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

Biswanath Chattopadhyay


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th June 2022

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		3 Months ended	Preceeding 3 Months ended	Corresponding 3 month ended in previous year	Twelve months ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenues :				
	(a) Construction Activity	239.02	263.02	184.77	1,039.54
	(b) Petrol Pump Activity	889.31	568.23	290.58	1,881.77
	Total	1,128.34	831.25	475.35	2,921.31
	(c) Less : Inter segment revenue	-	-	-	-
	(d) Other Income	7.35	187.94	20.10	338.31
	Net Sales/Income from Operations	1,135.69	1,019.19	495.45	3,259.62
2	Segment Results	-	-	-	-
	Profit [+]/Loss[-] before Tax & Interest from each segment	-	-	-	-
	(a) Construction Activity	209.31	185.96	115.95	417.42
	(b) Petrol Pump Activity	18.81	15.13	6.51	755.77
	Total	235.47	201.09	122.46	1,173.19
	Less : Interest Expenses	-	-	-	(0.02)
	Less : Other unallocable expenditure net off	126.22	137.77	75.17	(505.84)
	Profit [+]/Loss[-] before Taxation	109.26	251.26	297.82	667.33
3	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	-	-	101.46
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	(12.26)
	Total Comprehensive Income	-	-	-	89.20
4	SEGMENT ASSETS AND LIABILITIES				
	SEGMENT ASSETS				
	(a) Construction Activity	18,309.74	17,710.59	16,990.99	17,710.59
	(b) Petrol Pump Activity	41.03	41.03	590.55	41.03
	(c) Unallocated	-	-	-	-
	SEGMENT LIABILITIES				
	(a) Construction Activity	18,086.81	17,502.90	17,395.99	17,502.90
	(b) Petrol Pump Activity	-	-	-	-
	(c) Unallocated	263.96	207.69	185.55	207.69
	CAPITAL EMPLOYED	16,155.14	16,386.24	15,753.98	16,386.24

For PODDAR PROJECTS LTD.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)


DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

NOTES :

1. The above audited financial results have been approved by Board of Directors at their meeting held on **4th September'2022** after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report on the audited results as required under regulation 33 of the SEBI (LO&DR) regulations 2015.
3. In absence of details for lease property located at Pune, it is not accounted for as per provision of IND-AS 116.
4. Long term security deposits receipts & security payments have not been accounted for as per provision of IND AS 109.
5. Long term investment is not accounted for at fair rate as per provision of IND AS 109.

By the order of the Board of Director
For Poddar Projects Ltd

For **PODDAR PROJECTS LTD.**


DIRECTOR

ARUN KUMAR PODDAR
(Director)

ARUN KUMAR PODDAR
DIN : 01598304

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)