

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter ended **30<sup>th</sup> September, 2022** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
Attention is invited to following:
  - (i) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.4 & 5;
  - (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note No.3.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 22051800BCUSSL8960****Place : Kolkata****Dated: 11<sup>th</sup> November, 2022**For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

**PODDAR PROJECTS LIMITED**

CIN No. L51909WB1963PLC025750


Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

**BALANCE SHEET AS AT 30.09.2022**

(Rs. IN LACS)

	Particulars	Amount	
		30.9.2022	31.3.2022
		UNAUDITED	AUDITED
I	<b>ASSETS</b>		
	<b>1. Non-current assets</b>		
	a) Property Plant & equipment	1,021.60	1,019.42
	b) Capital work-in-progress	184.11	177.87
	c) Financial Assets		
	i) Non-Current Investments	467.03	467.03
	ii) Long-term loans and advances	718.05	723.00
	<b>2. Deferred Tax Assets</b>	149.74	-
	<b>3. Current assets</b>		
	a) Inventories	8,959.22	8,832.57
	b) Financial Assets		
	i) Trade Receivables	558.74	513.75
	ii) Cash and Cash equivalents	80.01	13.18
	iii) Other Financial Assets	4,452.56	4,392.64
	c) Other Current Assets	1,305.28	1,318.52
	d) Current Tax Asset	237.55	292.90
	<b>Total:</b>	<b>18,133.89</b>	<b>17,751.62</b>
II	<b>LIABILITIES</b>		
	<b>1. Equity</b>		
	a) Equity Share Capital	297.35	297.35
	b) Other Equity	16,110.19	15,712.26
	<b>2. Non-current liabilities</b>		
	a) Financial Liabilities		
	i) Other Financial Liabilities		
	1) Long Term Borrowings	24.32	-
	2) Other Short term Borrowings	6.46	4.26
	3) Other long term liabilities	354.38	330.94
	b) Provisions	1.25	1.24
	c) Deferred Tax Liabilities	-	39.19
	<b>3. Current Liabilities</b>		
	a) Financial Liabilities		
	i) Trade Payables	383.22	413.00
	b) Other Current Liabilities (Financial)	216.92	241.13
	c) Other Current Liability (Non - Financial)		
	i) Others	259.45	229.99
	d) Provisions	480.34	481.27
	<b>Total:</b>	<b>18,133.89</b>	<b>17,751.62</b>

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051830)

For PODDAR PROJECTS LTD.

  
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304


**PODDAR PROJECTS LIMITED**

CIN: L51909WB1963PLC025750  
 18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
 PHONE NO: 033 -22250352/4147  
 EMAIL: bpp@bppgrp.com

**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 SEPT 2022**

SRL.NO.	PARTICULARS	QUARTER ENDED					HALF YEARLY		(Rs. IN LACS)
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	YEAR ENDED		
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	31.03.2022		
								AUDITED	
1	<b>INCOME FROM OPERATION</b>								
	(a) Revenue from operation	1,389.46	1,128.34	680.77	2,517.80	1,156.12		2,921.31	
	(b) Other Income	158.07	7.35	18.75	165.42	38.85		338.31	
	<b>Total Income from Continuing Operations</b>	<b>1,547.53</b>	<b>1,135.69</b>	<b>699.52</b>	<b>2,683.22</b>	<b>1,194.98</b>		<b>3,259.61</b>	
2	<b>EXPENSES</b>								
	(a) Cost of materials consumed	3.48	3.16	4.52	6.64	6.89		24.53	
	Purchase of Stock-In-Trade	1,149.65	870.50	444.53	2,020.15	728.60		1,837.04	
	(b) Building Development Expenses	26.70	75.70	199.94	102.40	244.27		646.37	
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(61.97)	(78.86)	(204.46)	(140.83)	(251.16)		(572.26)	
	(d) Employees Benefits Expenses	38.07	13.17	19.13	51.23	34.24		94.39	
	(e) Finance Costs	0.56	0.24	0.00	0.81	0.01		0.11	
	(f) Depreciation and amortisation expenses	18.74	16.31	54.62	35.05	108.32		67.04	
	(g) Other Expenditure	202.88	126.22	97.12	329.10	172.29		495.07	
	<b>Total Expenses from Continuing Operations</b>	<b>1,378.11</b>	<b>1,026.44</b>	<b>615.40</b>	<b>2,404.55</b>	<b>1,043.46</b>		<b>2,592.29</b>	
3	Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)	169.42	109.26	84.12	278.67	151.51		667.32	
4	Exceptional Items								
5	Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)	169.42	109.26	84.12	278.67	151.51		667.32	
6	Tax expense								
	(a) Current Tax	42.35	27.31	25.24	69.67	45.45		116.47	
	(b) Deferred Tax	(188.93)		(4.01)	(188.93)	6.32		(56.44)	
	(c) Taxes for Earlier Year								
7	Profit (+)/Loss(-) for the period from continuing operations (5-6)	315.99	81.94	62.89	397.93	99.74		607.30	
8	On discontinued Operation (Refer Note-4)								
	Profit(+)/ Loss(-) from discontinued operation before tax								
	Tax expenses of discontinued operations								
	Profit(+)/ Loss(-) for the period from discontinued operation								
9	Profit(+)/ Loss(-) for the period (7+8)	315.99	81.94	62.89	397.93	99.74		607.29	
10	Other Comprehensive income from continuing operations								
	(a) i. Items that will not be reclassified to profit or loss							101.46	
	ii. Income Tax relating to items that will not be reclassified to profit or loss							(12.26)	
	(b) i. Items that will be re-classified to profit or loss								
	ii. Income Tax relating to items that will be re-classified to profit or loss								
11	Other Comprehensive Income From Discontinuing Operations								
	(a) i. Items that will not be reclassified to profit or loss								
	ii. Income Tax relating to items that will not be reclassified to profit or loss								
	(b) i. Items that will be re-classified to profit or loss								

For BASU CHANCHANI & DEB  
 CHARTERED ACCOUNTANTS  
 R. No.-304049E

  
 BISWANATH CHATTOPADHYAY  
 Partner  
 (M. No.-051800)

For PODDAR PROJECTS LTD.

  
 DIRECTOR

ARUN KUMAR PODDAR  
 DIN : 01598304

		ii. Income Tax relating to items that will be re-classified to profit or loss						
12		<b>Total Comprehensive income for the period (9+10+11)</b>						
	(a)	arising from continuing operations	315.99	81.94	62.89	397.93	99.74	696.50
	(b)	arising from discontinuing operations						
13		<b>Paid Up Equity Share Capital (Face Value of Rs 10/-)</b>	297.35	297.35	297.35	297.35	297.35	297.35
14		<b>Other Equity</b>						15,712.26
15		<b>Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations</b>						
	(a)	Basic (Rs)	10.63	2.76	2.11	13.38	3.35	20.42
	(b)	Diluted(Rs)	10.63	2.76	2.11	13.38	3.35	20.42
16		<b>Earning Per Share of Rs 10/- each (not annualised) from continuing operations</b>						
	(a)	Basic (Rs)	10.63	2.76	2.11	13.38	3.35	20.42
	(b)	Diluted(Rs)	10.63	2.76	2.11	13.38	3.35	20.42
17		<b>Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations</b>						
	(a)	Basic (Rs)						
	(b)	Diluted(Rs)						

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For BASU CHANCHANI & DEB  
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BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

**PODDAR PROJECTS LIMITED**  
CIN No. L51909WB1963PLC025750  
Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001  
**CASH FLOW STATEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER'2022**

PARTICULARS		(Amount in lacs)	
		AS ON 30TH SEPT, 2022	AS ON 30TH SEPT, 2021
		UNAUDITED	UNAUDITED
<b>INDIRECT METHOD :</b>			
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Profit /(Loss) before Tax	278.67	118.08
	<b>Adjustment for:</b>		
	Depreciation	35.06	108.32
	Profit/ Loss on sale of Fixed Assets	(1.52)	
	Interest Expenses	0.95	
	Reduction in Short-term Provision	(0.93)	
	Provision for Leave Encashment	0.01	
	Accretion in Current Investment	-	
	Profit on Sale of Investment	-	
	Income from Dividend	-	
	Interest from Tenancy Deposit	-	
	Interest Income	(5.91)	(2.23)
	<b>Operating Profit before working Capital Changes</b>	<b>306.33</b>	<b>224.17</b>
	<b>Adjustment for:</b>		
	Trade & Other Receivable	(36.32)	(124.23)
	Inventories	(126.65)	(259.18)
	Trade & Other Payable	(24.81)	(78.21)
	<b>Less:</b>		
	Direct Taxes Paid	(69.67)	(13.02)
	<b>Net Cash Generated from Operating Activities</b>	<b>48.88</b>	<b>(250.47)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Interest Received	5.91	2.23
	Sale of Investment	-	
	Acquisition of Fixed Assets	(40.90)	
	Sale of Fixed Assets	5.20	
	Addition in CWIP	(6.23)	(25.83)
	Reduction in C W I P	-	
	Long term loan & advances received	4.95	194.00
	Increase in Non-current Investment	-	10.37
	Income from Dividend	-	
	<b>Net Cash Generated from Investing Activities</b>	<b>(31.07)</b>	<b>180.77</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Short Term Borrowings Received	6.42	18.78
	Short Term Borrowings Repaid	(4.22)	(2.20)
	Increase / (Decrease) Long Term Loan	24.32	59.43
	Proceeds from other Long Term Liabilities	23.44	
	Interest Paid	(0.95)	
	<b>Net Cash Generated from Financing Activities</b>	<b>49.02</b>	<b>76.01</b>
	<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>66.82</b>	<b>6.31</b>
	Opening Cash & Cash Equivalents	13.18	25.72
	Closing Cash & Cash Equivalents	80.01	32.03
	Balances with Banks in Current Account	77.86	31.48
	Cheques / Drafts in hand		
	Cash-in-Hand	2.14	0.55
	Closing Cash & Cash Equivalents	80.01	32.03

The Cash Flow Statement has been prepared under indirect method as prescribed by IND AS - 7 (Cash Flow Statement) issued by ICAI  
As per our Report Attached

For

For and behalf of the Board

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.

  
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

Place: Kolkata  
Date: 11/11/2022

## PODDAR PROJECTS LIMITED

CIN: L51909WB1963PLC025750  
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
PHONE NO: 033 -22250352/4147  
EMAIL: bpp@bppgrp.com

### Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September 2022

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		3 Months ended	Preceeding 3 Months ended	Corresponding 3 month ended in previous year	Year to Date figures for the current half year ended	Year to Date figures for the preceeding half year ended	Twelve months ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>Segment Revenues :</b>						
(a)	Construction Activity	245.03	239.02	225.35	484.05	410.12	1,039.54
(b)	Petrol Pump Activity	1,144.43	889.31	455.42	2,033.75	746.00	1,881.77
	<b>Total</b>	<b>1,389.46</b>	<b>1,128.34</b>	<b>680.77</b>	<b>2,517.80</b>	<b>1,156.12</b>	<b>2,921.31</b>
(c)	Less : Inter segment revenue		-	-			
(d)	Other Income	158.07	7.35	18.75	165.42	38.85	338.31
	<b>Net Sales/Income from Operations</b>	<b>1,547.53</b>	<b>1,135.69</b>	<b>699.52</b>	<b>2,683.22</b>	<b>1,194.97</b>	<b>3,259.62</b>
2	<b>Segment Results</b>						
	<b>Profit (+)/Loss(-) before Tax &amp; Interest from each segment</b>						
(a)	Construction Activity	187.65	209.31	151.60	396.96	267.55	417.42
(b)	Petrol Pump Activity	26.58	18.81	10.89	45.39	17.40	755.77
	<b>Total</b>	<b>372.30</b>	<b>235.47</b>	<b>181.24</b>	<b>607.77</b>	<b>323.80</b>	<b>1,173.19</b>
	Less : Interest Expenses		-	-			(0.02)
	Less : Other unallocable expenditure net off	202.88	126.22	97.12	329.10	172.29	(505.84)
	<b>Profit (+)/Loss(-) before Taxation</b>	<b>169.42</b>	<b>109.26</b>	<b>84.12</b>	<b>278.67</b>	<b>151.51</b>	<b>667.33</b>
3	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified to profit or loss	-	-	-			101.46
(b)	Income Tax relating to items that will not be reclassified to profit or loss	-	-	-			(12.26)
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>89.20</b>
4	<b>SEGMENT ASSETS AND LIABILITIES</b>						
	<b>SEGMENT ASSETS</b>						
(a)	Construction Activity	18,080.73	18,309.74	17,723.35	18,080.73	17,723.35	17,710.59
(b)	Petrol Pump Activity	53.16	41.03	32.50	53.16	32.50	41.03
(c)	Unallocated						-
	<b>SEGMENT LIABILITIES</b>						
(a)	Construction Activity	17,871.88	18,086.81	17,486.54	17,871.88	17,486.54	17,502.90
(b)	Petrol Pump Activity	-	-	-	-	-	-
(c)	Unallocated	262.02	263.96	204.31	262.02	204.31	207.69
	<b>CAPITAL EMPLOYED</b>	<b>16,793.96</b>	<b>16,155.14</b>	<b>15,808.62</b>	<b>16,793.96</b>	<b>15,808.62</b>	<b>16,386.24</b>

For PODDAR PROJECTS LTD.

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

  
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

NOTES :

1. The above audited financial results have been approved by Board of Directors at their meeting held on **11<sup>th</sup> November'2022** after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report on the audited results as required under regulation 33 of the SEBI (LO&DR) regulations 2015.
3. In absence of details for lease property located at Pune, it is not accounted for as per provision of IND-AS 116.
4. Long term security deposits receipts & security payments have not been accounted for as per provision of IND AS 109.
5. Long term investment is not accounted for at fair rate as per provision of IND AS 109.


By the order of the Board of Director  
For Poddar Projects Ltd

For PODDAR PROJECTS LTD.

  
DIRECTOR  
ARUN KUMAR PODDAR  
(Director)

ARUN KUMAR PODDAR  
DIN : 01598304

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