

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter and nine months ended **30th June, 2023** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquires, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:
 - (i) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.5;
 - (ii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note No.4.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 23053036BGWOWU3197

Place : Kolkata

Dated: August 14, 2023

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

(SAMIR KUMAR GHOSH)
Partner
(M. No. 053036)

PART NO:1

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2023

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		QUARTER ENDED			YEAR ENDED
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION				
(a)	Revenue from operation	1,769.63	1,450.62	1,128.34	5,387.12
(b)	Other Income	13.71	318.06	7.35	562.40
	Total Income from Continuing Operations	1,783.34	1,768.68	1,135.69	5,949.52
2	EXPENSES				
(a)	Cost of materials consumed	20.15	2.95	3.16	9.60
	Purchase of Petrol/Diesel	895.58	1,083.81	870.50	4,214.44
(b)	Building Development Expenses	59.65	57.41	75.70	199.23
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	246.30	6.83	(78.86)	(174.24)
(d)	Employees Benefits Expenses	19.84	29.44	13.17	103.87
(e)	Finance Costs	1.60	1.25	0.24	3.24
(f)	Depreciation and amortisation expenses	15.62	22.62	16.31	78.26
(g)	Other Expenditure	143.61	212.88	126.22	725.90
	Total Expenses from Continuing Operations	1,402.37	1,417.19	1,026.44	5,160.30
3	Profit [+]/Loss[-] from Operations before Exceptional items and Tax (1-2)	380.97	351.49	109.25	789.22
4	Exceptional Items	-	-	-	-
5	Profit [+]/Loss[-] from Operations before tax from continuing operations (3-4)	380.97	351.49	109.25	789.22
6	Tax expense				
(a)	Current Tax	105.99	15.75	27.32	131.74
(b)	Deferred Tax	-	25.46	-	61.79
(c)	Taxes for Earlier Year	-	-	-	-
7	Profit [+]/Loss[-] for the period from continuing operations (5-6)	274.99	310.28	81.93	595.69
8	On continued Operation (Refer Note-4)				
	Profit[+]/ Loss[-] from discontinued operation before tax	-	-	-	-
	Tax expenses of discontinued operations	-	-	-	-
	Profit[+]/ Loss[-] for the period from discontinued operation	-	-	-	-
9	Profit[+]/ Loss[-] for the period (7+8)	274.99	310.28	81.93	595.69
10	Other Comprehensive income from continuing operations				
(a)	i. Items that will not be reclassified to profit or loss	-	14.33	-	14.33
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	(2.47)	-	(2.47)
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-
11	Other Comprehensive Income From Discontinuing Operations				
(a)	i. Items that will not be reclassified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(b)	i. Items that will be re-classified to profit or loss	-	-	-	-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-	-	-	-
12	Total Comprehensive income for the period (9+10+11)				
(a)	arising from continuing operations	274.99	322.14	81.93	607.55
(b)	arising from discontinuing operations	-	-	-	-

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

(SAMIR KUMAR GHOSH)
Partner
(M. No. 053036)

For PODDAR PROJECTS LTD.

(Signature)
DIRECTOR
ARUN KUMAR PODDAR
DIN : 01598304

13	Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35
14	Other Equity	-	-	-	16,319.83
15	Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations				
	(a) Basic (Rs)	9.25	10.43	2.76	20.03
	(b) Diluted(Rs)	9.25	10.43	2.76	20.03
16	Earning Per Share of Rs 10/- each (not annualised) from continuing operations				
	(a) Basic (Rs)	9.25	10.43	2.76	20.03
	(b) Diluted(Rs)	9.25	10.43	2.76	20.03
17	Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations				
	(a) Basic (Rs)	-	-	-	-
	(b) Diluted(Rs)	-	-	-	-

For PODDAR PROJECTS LTD.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

(SAMIR KUMAR GHOSH)
Partner
(M. No. 053036)


DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

Audited Segment Wise Revenue, Results and Capital Employed for the Quarter and year ended 30th June 2023

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in previous year	Twelve months ended
		30.06.2023 UNAUDITED	31.03.2023 AUDITED	30.06.2022 UNAUDITED	31.03.2023 AUDITED
1	Segment Revenues :				
	(a) Construction Activity	853.12	301.85	239.02	1,075.38
	(b) Petrol Pump Activity	916.51	1,148.77	889.31	4,311.74
	Total		1,450.62	1,128.33	5,387.12
	(c) Less : Inter segment revenue		-	-	-
	(d) Other Income	13.71	318.06	7.35	562.40
	Net Sales/Income from Operations	1,783.34	1,768.68	1,135.68	5,949.52
2	Segment Results				
	Profit [+)/Loss[-] before Tax & Interest from each segment				
	(a) Construction Activity	494.82	182.59	209.31	857.82
	(b) Petrol Pump Activity	17.65	64.96	18.81	97.30
	Total	512.48	247.55	228.12	955.12
	Less : Interest Expenses	1.60	1.25	-	(2.39)
	Less : Other unallocable expenditure net off	143.61	212.88	126.22	(725.90)
	Profit [+)/Loss[-] before Taxation	380.97	351.48	109.25	789.23
3	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	14.33	-	14.33
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	(2.47)	-	(2.47)
	Total Comprehensive Income	-	11.86	-	11.86
4	SEGMENT ASSETS AND LIABILITIES (In Lakh)				
	SEGMENT ASSETS				
	(a) Construction Activity	19,706.43	18,334.10	18,309.74	18,334.10
	(b) Petrol Pump Activity	209.55	209.55	41.03	209.55
	(c) Unallocated	1.08	1.08	-	1.08
	SEGMENT LIABILITIES				
	(a) Construction Activity	2,763.88	1,666.34	18,086.81	1,666.34
	(b) Petrol Pump Activity	-	-	-	-
	(c) Unallocated	261.00	261.00	263.96	261.00
	CAPITAL EMPLOYED	16,892.18	16,617.18	16,155.14	16,617.18

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

(SAMIR KUMAR GHOSH)
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For PODDAR PROJECTS LTD.

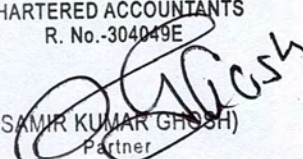

DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

NOTES :

1. The above audited financial results have been approved by Board of Directors at their meeting held on **14th August'2023** after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report on the audited results as required under regulation 33 of the SEBI (LO&DR) regulations 2015.
3. Long term security deposits receipts & security payments have not been accounted for as per provision of IND AS 109.
4. Long term investment is not accounted for at fair rate as per provision of IND AS 109.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No. -304049E


(SAMIR KUMAR GHOSH)
Partner
(M. No. 053036)

By the order of the Board of Director
For Poddar Projects Ltd

For PODDAR PROJECTS LTD.


DIRECTOR

ARUN KUMAR PODDAR
(Director)

ARUN KUMAR PODDAR
DIN : 01598304