

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter and six months ended **30<sup>th</sup> September, 2023** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no. 3 & 4.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN:

Place : Kolkata

Dated: 11<sup>th</sup> November, 2023

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051900)

# PODDAR PROJECTS LIMITED

CIN No. L51909WB1963PLC025750

Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001  
STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2023

(Rs. IN LACS)

Particulars	Amount	
	30.9.2023	31.3.2023
	UNAUDITED	AUDITED
<b>I ASSETS</b>		
<b><u>1. Non-current assets</u></b>		
a) Property Plant & equipment	1,008.46	1,003.30
b) Capital work-in-progress	214.03	204.59
c) Financial Assets		
i) Non-Current Investments	478.90	478.90
ii) Long-term loans and advances	726.90	718.99
<b><u>2. Current assets</u></b>		
a) Inventories	8,877.76	9,026.92
b) Financial Assets		
i) Trade Receivables	846.62	720.68
ii) Cash and Cash equivalents	330.06	288.61
iii) Loans and Advances	4,557.69	3,810.26
iv) Others Financial Assets	674.28	675.32
c) Other Current Assets	1,346.09	1,319.39
d) Current Tax Asset	297.78	297.78
<b>Total:</b>	<b>19,358.57</b>	<b>18,544.72</b>
<b>II LIABILITIES</b>		
<b><u>1. Equity</u></b>		
a) Equity Share Capital	297.35	297.35
b) Other Equity	16,866.75	16,319.83
<b><u>LIABILITIES</u></b>		
<b><u>2. Non-current liabilities</u></b>		
a) Financial Liabilities		
i) Long Term Borrowings	61.26	35.11
ii) Other Financial Liabilities	380.79	368.62
b) Provisions	1.09	1.09
c) Deferred Tax Liabilities	65.27	103.44
<b><u>3. Current Liabilities</u></b>		
a) Financial Liabilities		
i) Short term Borrowings	17.11	21.11
ii) Trade Payables	372.29	404.15
iii) Other Current Liabilities	231.82	246.34
b) Other Current Liability		
i) Others	461.73	267.24
c) Provisions	603.10	480.44
<b>Total:</b>	<b>19,358.57</b>	<b>18,544.72</b>

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.



DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304


**PODDAR PROJECTS LIMITED**

CIN: L51909WB1963PLC025750  
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
PHONE NO: 033 -22250352/4147  
EMAIL: bpp@bppgrp.com

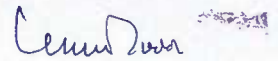
**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED AND SIX MONTHS ENDED 30TH SEPT 2023**

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		QUARTER ENDED			HALF YEARLY		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>INCOME FROM OPERATION</b>						
	(a) Revenue from operation	1,159.85	1,769.63	1,389.46	2,929.48	2,517.80	5,387.12
	(b) Other Income	177.95	13.71	158.07	191.66	165.42	562.40
	<b>Total Income from Continuing Operations</b>	<b>1,337.80</b>	<b>1,783.34</b>	<b>1,547.53</b>	<b>3,121.14</b>	<b>2,683.22</b>	<b>5,949.53</b>
2	<b>EXPENSES</b>						
	(a) Cost of materials consumed	11.51	20.15	3.48	31.66	6.64	9.60
	Purchase of Petrol/Diesel	821.41	895.58	1,149.65	1,717.00	2,020.15	4,214.44
	(b) Building Development Expenses	117.41	59.65	26.70	177.07	102.40	199.23
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(73.68)	246.30	(61.97)	172.62	(140.83)	(174.24)
	(d) Employees Benefits Expenses	26.29	19.84	38.07	46.13	51.23	103.87
	(e) Finance Costs	2.67	1.60	0.56	4.28	0.81	3.24
	(f) Depreciation and amortisation expenses	20.36	15.62	18.74	35.98	35.05	78.26
	(g) Other Expenditure	114.45	143.61	202.88	258.06	329.10	725.90
	<b>Total Expenses from Continuing Operations</b>	<b>1,040.43</b>	<b>1,402.37</b>	<b>1,378.11</b>	<b>2,442.80</b>	<b>2,404.55</b>	<b>5,160.30</b>
3	<b>Profit (+)/Loss(-) from Operations before Exceptional Items and Tax (1-2)</b>	297.36	380.97	169.42	678.34	278.67	789.23
4	<b>Exceptional Items</b>						
5	<b>Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)</b>	297.36	380.97	169.42	678.34	278.67	789.23
6	<b>Tax expense</b>						
	(a) Current Tax	74.34	105.99	42.35	169.58	69.67	131.74
	(b) Deferred Tax	(38.17)	-	(188.93)	(38.17)	(188.93)	61.79
	(c) Taxes for Earlier Year						
7	<b>Profit (+)/Loss(-) for the period from continuing operations (5-6)</b>	<b>261.19</b>	<b>274.99</b>	<b>315.99</b>	<b>546.92</b>	<b>397.93</b>	<b>595.71</b>
8	<b>On discontinued Operation (Refer Note-4)</b>						
	Profit(+)/ Loss(-) from discontinued operation before tax						
	Tax expenses of discontinued operations						
	<b>Profit(+)/ Loss(-) for the period from discontinued operation</b>						
9	<b>Profit(+)/ Loss(-) for the period (7+8)</b>	<b>261.19</b>	<b>274.99</b>	<b>315.99</b>	<b>546.92</b>	<b>397.93</b>	<b>595.71</b>
10	<b>Other Comprehensive income from continuing operations</b>						
	(a) i. Items that will not be reclassified to profit or loss						14.33
	ii. Income Tax relating to items that will not be reclassified to profit or loss						(2.47)
	(b) i. Items that will be re-classified to profit or loss						
	ii. Income Tax relating to items that will be re-classified to profit or loss						
11	<b>Other Comprehensive Income From Discontinuing Operations</b>						
	(a) i. Items that will not be reclassified to profit or loss						
	ii. Income Tax relating to items that will not be reclassified to profit or loss						
	(b) i. Items that will be re-classified to profit or loss						

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATOPADHYAY  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.

  
DIRECTOR

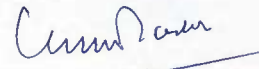
ARUN KUMAR PODDAR  
DIN : 01598304

		ii. Income Tax relating to items that will be re-classified to profit or loss						
12		<b>Total Comprehensive income for the period (9+10+11)</b>						
	(a)	arising from continuing operations	261.19	274.99	315.99	546.92	397.93	607.58
	(b)	arising from discontinuing operations		-				
13		<b>Paid Up Equity Share Capital (Face Value of Rs 10/-)</b>	297.35	297.35	297.35	297.35	297.35	297.35
14		<b>Other Equity</b>		-				16,319.83
15		<b>Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations</b>						
	(a)	Basic (Rs)	8.78	9.25	10.63	18.39	13.38	20.03
	(b)	Diluted(Rs)	8.78	9.25	10.63	18.39	13.38	20.03
16		<b>Earning Per Share of Rs 10/- each (not annualised) from continuing operations</b>						
	(a)	Basic (Rs)	8.78	9.25	10.63	18.39	13.38	20.03
	(b)	Diluted(Rs)	8.78	9.25	10.63	18.39	13.38	20.03
17		<b>Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations</b>						
	(a)	Basic (Rs)		-				
	(b)	Diluted(Rs)		-				

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DIN : 01598304

# PODDAR PROJECTS LIMITED

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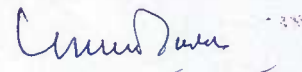
## Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September 2023

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		3 Months ended	Preceeding 3 Months ended	Corresponding 3 month ended in previous year	Year to Date figures for the current half year ended	Year to Date figures for the preceeding half year ended	Twelve months ended
		30.09.2023 UNAUDITED	30.06.2023 UNAUDITED	30.09.2022 UNAUDITED	30.09.2023 UNAUDITED	30.09.2022 UNAUDITED	31.03.2023 AUDITED
1	<b>Segment Revenues :</b>						
	(a) Construction Activity	316.71	853.12	245.03	1,169.82	484.05	1,075.38
	(b) Petrol Pump Activity	843.14	916.51	1,144.43	1,759.66	2,033.75	4,311.74
	<b>Total</b>	<b>1,159.85</b>	<b>1,769.63</b>	<b>1,389.46</b>	<b>2,929.48</b>	<b>2,517.80</b>	<b>5,387.12</b>
	(c) Less : Inter segment revenue						-
	(d) Other Income	177.95	13.71	158.07	191.66	165.42	562.40
	<b>Net Sales/Income from Operations</b>	<b>1,337.80</b>	<b>1,783.34</b>	<b>1,547.53</b>	<b>3,121.14</b>	<b>2,683.22</b>	<b>5,949.52</b>
2	<b>Segment Results</b>						
	<b>Profit [+)/Loss[-] before Tax &amp; Interest from each segment</b>						
	(a) Construction Activity	214.81	494.82	187.65	709.63	396.96	857.82
	(b) Petrol Pump Activity	21.73	17.65	26.58	39.38	45.39	97.30
	<b>Total</b>	<b>414.48</b>	<b>512.48</b>	<b>372.30</b>	<b>940.67</b>	<b>607.77</b>	<b>955.12</b>
	Less : Interest Expenses	2.67	1.60		4.28	-	(2.39)
	Less : Other unallocable expenditure net off	114.45	143.61	202.88	258.06	329.10	(725.90)
	<b>Profit [+)/Loss[-] before Taxation</b>	<b>297.36</b>	<b>380.97</b>	<b>169.42</b>	<b>678.34</b>	<b>278.67</b>	<b>789.23</b>
3	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-			14.33
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-			(2.47)
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>11.86</b>
4	<b>SEGMENT ASSETS AND LIABILITIES</b>						
	<b>SEGMENT ASSETS</b>						
	(a) Construction Activity	19,147.94	19,706.43	18,080.73	19,147.94	18,080.73	18,334.10
	(b) Petrol Pump Activity	209.55	209.55	53.16	209.55	53.16	209.55
	(c) Unallocated	1.08	1.08		1.08		1.08
	<b>SEGMENT LIABILITIES</b>						
	(a) Construction Activity	19,096.46	2,763.88	17,871.88	19,096.46	17,871.88	1,666.34
	(b) Petrol Pump Activity	-	-	-	-	-	-
	(c) Unallocated	262.12	261.00	262.02	262.12	262.02	261.00
	<b>CAPITAL EMPLOYED</b>	<b>17,689.63</b>	<b>16,892.18</b>	<b>16,793.96</b>	<b>17,689.63</b>	<b>16,793.96</b>	<b>16,617.18</b>

For BASU CHANCHANI & DEB  
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Partner  
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For PODDAR PROJECTS LTD.

  
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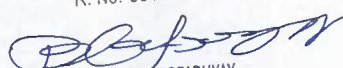
**PODDAR PROJECTS LIMITED**  
**CIN No. L51909WB1963PLC025750**  
**Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001**  
**CASH FLOW STATEMENT FOR SIX MONTH ENDED 30TH SEPTEMBER, 2023**

(Amount in Lacs)


	AS ON 30TH SEPTEMBER, 2023	AS ON 30TH SEPTEMBER, 2022
<b>INDIRECT METHOD :</b>		
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit /(Loss) before Tax	678.34	278.67
<b>Adjustment for:</b>		
Depreciation	35.98	35.06
(Profit)/ Loss on sale of Property, Plant & Equipment	-	(1.52)
Finance Cost	2.67	0.95
Reduction in Short-term Provision		(0.93)
Provision for Leave Encashment		0.01
<b>Less:</b>		
Interst from Tenancy Deposit		-
Income from Dividend	(0.31)	
Interest from Tenancy Deposit		
Liability no longer required written back		
Interest Income		(5.91)
<b>Operating Profit before working Capital Changes</b>	<b>716.69</b>	<b>306.33</b>
<b>Adjustment for:</b>		
Trade & Other Receivable	(899.03)	(36.32)
Inventories	149.16	(126.65)
Trade & Other Payable	160.28	(24.81)
<b>Less:</b>		
Direct Taxes Paid	(46.92)	(69.67)
<b>Net Cash Generated from Operating Activities</b>	<b>80.17</b>	<b>48.88</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Interest Received		5.91
Sale of Investment	-	
Acquisition of Fixed Assets	(41.15)	(40.90)
Sale of Fixed Assets	-	5.20
Addition in CWIP	(9.44)	(6.23)
Reduction in C W I P		-
Decrease in short term loans & advances	-	4.95
Decrease in long term loans & advances		
Increase in long term loans & advances	(7.92)	
Increase in Non-current Investment		
Income from Dividend	0.31	
<b>Net Cash Generated from Investing Activities</b>	<b>(58.20)</b>	<b>(31.07)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Short Term Borrowings Received	(4.00)	6.42
Short Term Borrowings Repaid		(4.22)
Increase / (Decrease) Long Term Loan	26.15	24.32
Proceeds from other Long Term Liabilities		23.44
Interest Paid	(2.67)	(0.95)
<b>Net Cash Generated from Financing Activities</b>	<b>19.47</b>	<b>49.02</b>
<b>Net Increase/Decrease in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>41.45</b>	<b>66.83</b>
Opening Cash & Cash Equivalents	288.61	13.18
Closing Cash & Cash Equivalents	330.06	80.01
Balances with Banks in Current Account	328.57	77.87
Cheques / Drafts in hand		
Cash-in-Hand	1.48	2.14
Closing Cash & Cash Equivalents	330.06	80.01

The Cash Flow Statement has been prepare under indirect method as prescribed by IND AS - 7 (Cash Flow Statement) issued by ICAI  
As per our Report Attached

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
**BISWANATH CHATTOPADHYAY**  
Partner  
(M. No.-051800)

For PODDAR PROJECTS LTD.

  
**DIRECTOR**

ARUN KUMAR PODDAR  
DIN : 01598304

NOTES :

1. The above audited financial results have been approved by Board of Directors at their meeting held on **11<sup>th</sup> November'2023** after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report on the audited results as required under regulation 33 of the SEBI (LO&DR) regulations 2015.
3. Long term security deposits receipts & security payments have not been accounted for as per provision of IND AS 109.
4. Long term investment is not accounted for at fair rate as per provision of IND AS 109.
5. Figures for previous period have been regrouped/rearranged whatsoever necessary.

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E



BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

By the order of the Board of Director  
**For Poddar Projects Ltd**

For **PODDAR PROJECTS LTD.**



**DIRECTOR**  
**ARUN KUMAR PODDAR**  
(Director)

ARUN KUMAR PODDAR  
DIN : 01598304