

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of Poddar Projects Limited ('the Company') for the quarter ended **30th September, 2024** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

- (i) Investment are not valued at fair rate as per IND-AS-109 vide note no.5.
 - (ii) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no. 4.
 - (iii) In absence of details accounting as per provision of IND-AS-116 was not been made in respect of lease properties held by the company vide note No.3.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 24051800BKHIEC6553

Place : Kolkata

Dated: 14th November, 2024

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

PODDAR PROJECTS LIMITED


CIN: L51909WB1963PLC025750
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001
PHONE NO: 033 -22250352/4147
EMAIL: bpp@bppgrp.com


STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED AND SIX MONTHS ENDED 30TH SEPT 2024

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		QUARTER ENDED			HALF YEARLY		YEAR ENDED
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION						
(a)	Revenue from operation	2,174.80	1,755.50	1,159.85	3,930.30	2,929.48	5,952.23
(b)	Other Income	86.39	64.35	177.95	150.74	191.66	512.84
	Total Income from Continuing Operations	2,261.19	1,819.85	1,337.80	4,081.04	3,121.14	6,465.07
2	EXPENSES						
(a)	Cost of materials consumed	33.09	5.79	11.51	38.88	31.66	60.31
	Purchase of Petrol/Diesel	1,217.25	1,074.56	837.52	2,291.81	1,717.00	4,109.26
(b)	Building Development Expenses	187.23	124.19	117.41	311.42	177.07	412.67
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(234.12)	34.95	(89.78)	(199.17)	172.62	39.84
(d)	Employees Benefits Expenses	35.91	18.27	26.29	54.18	46.13	93.75
(e)	Finance Costs	6.39	1.31	2.67	7.70	4.28	18.19
(f)	Depreciation and amortisation expenses	27.30	27.30	20.36	54.60	35.98	105.57
(g)	Other Expenditure	217.07	251.61	114.45	468.68	258.06	607.99
	Total Expenses from Continuing Operations	1,490.11	1,537.98	1,040.43	3,028.09	2,442.80	5,447.59
3	Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)	771.08	281.87	297.36	1,052.95	678.34	1,017.48
4	Exceptional Items		-				-
5	Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)	771.08	281.87	297.36	1,052.95	678.34	1,017.48
6	Tax expense						
(a)	Current Tax	192.77	78.42	74.34	263.24	169.58	195.40
(b)	Deferred Tax	(16.27)	-	(38.17)	(16.27)	(38.17)	(4.02)
(c)	Taxes for Earlier Year						
7	Profit (+)/Loss(-) for the period from continuing operations (5-6)	594.58	203.45	261.19	805.99	546.93	826.10
8	On discontinued Operation (Refer Note-4)						
	Profit(+)/ Loss(-) from discontinued operation before tax		-				
	Tax expenses of discontinued operations		-				
	Profit(+)/ Loss(-) for the period from discontinued operation		-				
9	Profit(+)/ Loss(-) for the period (7+8)	594.58	203.45	261.19	805.99	546.93	826.10
10	Other Comprehensive income from continuing operations						
(a)	i. Items that will not be reclassified to profit or loss						47.33
	ii. Income Tax relating to items that will not be reclassified to profit or loss		-				(9.73)
(b)	i. Items that will be re-classified to profit or loss		-				
	ii. Income Tax relating to items that will be re-classified to profit or loss		-				
11	Other Comprehensive Income From Discontinuing Operations						
(a)	i. Items that will not be reclassified to profit or loss		-				
	ii. Income Tax relating to items that will not be reclassified to profit or loss		-				
(b)	i. Items that will be re-classified to profit or loss		-				

For PODDAR PROJECTS LIMITED

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)


DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

14 NOV 2024

		ii. Income Tax relating to items that will be re-classified to profit or loss		-				
12		Total Comprehensive income for the period (9+10+11)						
	(a)	arising from continuing operations	594.58	203.45	261.19	805.99	546.93	863.70
	(b)	arising from discontinuing operations		-				
13		Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35	297.35	297.35
14		Other Equity		-				8,209.70
15		Earning Per Share of Rs 10/- each (not annualised) from						
		continuing and discontinuing operations						
	(a)	Basic (Rs)	20.00	6.84	8.78	27.11	18.39	27.78
	(b)	Diluted(Rs)	20.00	6.84	8.78	27.11	18.39	27.78
16		Earning Per Share of Rs 10/- each (not annualised) from						
		continuing operations						
	(a)	Basic (Rs)	20.00	6.84	8.78	27.11	18.39	27.78
	(b)	Diluted(Rs)	20.00	6.84	8.78	27.11	18.39	27.78
17		Earning Per Share of Rs 10/- each (not annualised) from						
		discontinuing operations						
	(a)	Basic (Rs)		-				
	(b)	Diluted(Rs)		-				

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Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Six Month Ended 30th September 2024

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in previous year	Year to Date figures for the current half year ended	Year to Date figures for the preceding half year ended	Twelve months ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Segment Revenues :						
	(a) Construction Activity	941.43	637.52	316.71	1,578.95	1,169.82	1,780.12
	(b) Petrol Pump Activity	1,233.37	1,117.98	843.14	2,351.35	1,759.66	4,172.11
	Total	2,174.80	1,755.50	1,159.85	3,930.30	2,929.48	5,952.23
	(c) Less : Inter segment revenue						-
	(d) Other Income	86.39	64.35	177.95	150.74	191.66	512.84
	Net Sales/Income from Operations	2,261.19	1,819.85	1,337.80	4,081.04	3,121.14	6,465.07
2	Segment Results						
	Profit (+)/Loss(-) before Tax & Interest from each segment						
	(a) Construction Activity	892.02	409.40	214.80	1,301.42	709.63	1,037.11
	(b) Petrol Pump Activity	16.12	61.04	21.73	77.16	39.39	83.05
	Total	994.53	470.44	236.53	1,529.32	749.02	1,120.16
	Less : Interest Expenses	6.39	1.31	2.67	7.70	4.28	7.54
	Less : Other unallocable expenditure net off	217.07	251.61	114.45	468.68	258.06	607.99
	Profit (+)/Loss(-) before Taxation	771.08	281.87	297.36	1,052.95	678.34	1,017.47
3	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	-	-	-			47.33
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-			(9.73)
	Total Comprehensive Income	-	-	-			37.60
4	SEGMENT ASSETS AND LIABILITIES						
	SEGMENT ASSETS						
	(a) Construction Activity	21,465.47	21,015.40	19,147.94	21,465.47	19,147.94	20,366.82
	(b) Petrol Pump Activity	297.26	361.29	209.55	297.26	209.55	325.22
	(c) Unallocated		-	1.08	-	1.08	-
	SEGMENT LIABILITIES						
	(a) Construction Activity	1,893.98	3,252.01	1,406.82	1,893.98	1,406.82	1,881.28
	(b) Petrol Pump Activity	6.07	5.69	-	-	-	3.70
	(c) Unallocated	261.20	261.00	262.12	261.20	262.02	262.02
	CAPITAL EMPLOYED	19,601.47	17,857.99	17,689.63	19,601.47	17,689.63	18,545.05

For PODDAR PROJECTS LIMITED

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)



DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

14 NOV 2024

PODDAR PROJECTS LIMITED

CIN No. L51909WB1963PLC025750

Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2024

(Rs. IN LACS)

	Particulars	Amount	Amount
		30.9.2024	31.3.2024
		UNAUDITED	AUDITED
I	ASSETS		
	1. Non-current assets		
	a) Property Plant & equipment	979.50	998.03
	b) Capital work-in-progress	654.42	366.61
	c) Financial Assets		
	i) Non-Current Investments	1,130.64	1,130.64
	ii) Long-term loans and advances	852.81	719.62
	2. Current assets		
	a) Inventories	9,167.75	8,968.58
	b) Financial Assets		
	i) Trade Receivables	791.47	810.91
	ii) Cash and Cash equivalents	791.95	916.79
	iii) Loans and Advances	5,152.99	4,418.99
	iv) Others Financial Assets	482.15	648.66
	c) Other Current Assets	1,352.71	1,415.43
	d) Current Tax Asset	406.35	297.78
	Total:	21,762.73	20,692.04
II	LIABILITIES		
	1. Equity		
	a) Equity Share Capital	297.35	297.35
	b) Other Equity	18,252.75	17,183.53
	LIABILITIES		
	2. Non-current liabilities		
	a) Financial Liabilities		
	i) Long Term Borrowings	525.80	26.37
	ii) Other Financial Liabilities	431.56	405.73
	b) Provisions	1.12	1.12
	c) Deferred Tax Liabilities	92.88	109.15
	3. Current Liabilities		
	a) Financial Liabilities		
	i) Short term Borrowings	18.84	34.87
	ii) Trade Payables	414.35	487.56
	iii) Other Current Liabilities	223.37	793.15
	b) Other Current Liability		
	i) Others	984.81	831.41
	c) Provisions	519.89	521.79
	Total:	21,762.73	20,692.04

14 NOV 2024For BASU CHANCHANI & DEB
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 DIRECTOR
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DIN : 01598304

PODDAR PROJECTS LIMITED

CIN No. L51909WB1963PLC025750

Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

CASH FLOW STATEMENT FOR QUARTER ENDED AND SIX MONTH ENDED 30TH SEPTEMBER, 2024


PARTICULARS		AS ON 30TH SEPT'2024	AS ON 30TH SEPT'2023
INDIRECT METHOD :			
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit /(Loss) before Tax	1,052.95	678.34
	<u>Adjustment for:</u>		
	Depreciation	54.60	35.98
	(Profit)/ Loss on sale of Property, Plant & Equipment		0
	Finance Cost	7.70	2.67
	Interst from Tenancy Deposit		-0.31
	Income from Dividend		
	Liability no longer required written back		
	Interest Income	(129.68)	
	Operating Profit before working Capital Changes	985.56	716.68
	<u>Adjustment for:</u>		
	Trade & Other Receivable	246.89	(899.03)
	Inventories	(199.17)	149.16
	Trade & Other Payable	(465.65)	160.28
	Less:		
	Direct Taxes Paid	(106.78)	(46.92)
	Net Cash Generated from Operating Activities	460.86	80.17
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Received	129.68	-
	Sale of Investment		0
	Acquisition of Fixed Assets	(36.09)	(41.15)
	Sale of Fixed Assets		0
	Addition in CWIP	(287.81)	(9.44)
	Reduction in C W I P		
	Decrease in short term loans & advances		
	Increase in short term loans & advances		(7.92)
	Decrease in long term loans & advances	(867.19)	
	Increase in long term loans & advances		
	Long term loan & advances receivable		
	Increase in Non-current Investment		
	Income from Dividend		0.31
	Net Cash Generated from Investing Activities	(1,061.40)	(58.20)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Short Term Borrowings Received	-	(4.00)
	Short Term Borrowings Repaid	(16.03)	
	Increase / (Decrease) Long Term Loan`	499.43	26.15
	Proceeds from other Long Term Liabilities		
	Interest Paid	(7.70)	(2.67)
	Net Cash Generated from Financing Activities	475.70	19.48
	Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(124.84)	41.45
	Opening Cash & Cash Equivalents	916.79	288.61
	Closing Cash & Cash Equivalents	791.95	330.06
	Balances with Banks in Current Account	790.44	328.57
	Cheques / Drafts in hand		
	Cash-in-Hand	1.51	1.48
	Closing Cash & Cash Equivalents	791.95	330.06

14 NOV 2024

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051909)

For PODDAR PROJECTS LIMITED


DIRECTOR
ARUN KUMAR PODDAR
DIN : 01598304

NOTES :

1. The above unaudited financial results have been approved by Board of Directors at their meeting held on **14th November, 2024** after being reviewed by Audit Committee.
2. The Statutory Auditors of the company have issued review report on even date on the unaudited results as required under regulation 33 of the SEBI (LO&DR) Regulations 2015.
3. In the absence of details of lease property at different locations, it is not accounted for as per provisions of IND – AS 116.
4. 'Long term Security Deposits' receipts and payments have not been accounted for as per provisions of IND – AS 109.
5. Long term investment is not accounted for at fair rate as per provisions of IND – AS 109.
6. Figures for previous periods have been regrouped / rearranged wherever necessary.

14 NOV 2024

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

By the order of the Board of Director
For Poddar Projects Ltd

For PODDAR PROJECTS LIMITED



DIRECTOR

ARUN KUMAR PODDAR
(Director)

ARUN KUMAR PODDAR
DIN : 01598304