

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter ended **30th June, 2024** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

- i) 'Long term Security Deposits' receipts and payments have not been accounted for as per provisions of IND - AS 109 vide Note No. 4;
 - ii) In absence of details, accounting as per provisions of IND - AS 116 was not been made in respect of lease properties held by company vide Note No. 3;
 - iii) Investments are not valued at fair rate as per IND - AS 109 vide Note No. 5.
4. Attention is drawn to the fact that the figures for the 3 - months ended 31st March, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subject to audit.
 5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 24051800BKHICJ1454
Place : Kolkata
Date: : 14th August, 2024

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E



BISHWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

PODDAR PROJECTS LIMITED
CIN: U51909WB1963PLC025750
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001
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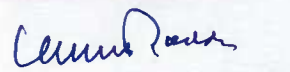
STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30 JUNE 2024

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		QUARTER ENDED			YEAR ENDED
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	INCOME FROM OPERATION				
(a)	Revenue from operation	1,755.50	1,570.52	1,769.63	5,952.23
(b)	Other Income	64.35	250.00	13.71	512.84
	Total Income from Continuing Operations	1,819.85	1,820.52	1,783.34	6,465.07
2	EXPENSES				
(a)	Cost of materials consumed	5.79	23.70	20.15	60.31
	Purchase of Petrol/Diesel	1,074.56	1,179.47	895.58	4,109.26
(b)	Building Development Expenses	124.19	223.12	59.65	412.67
(c)	Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	34.95	(81.72)	246.30	39.84
(d)	Employees Benefits Expenses	18.27	13.28	19.84	93.75
(e)	Finance Costs	1.31	1.63	1.60	18.19
(f)	Depreciation and amortisation expenses	27.30	52.62	15.62	105.57
(g)	Other Expenditure	251.61	226.00	143.61	607.99
	Total Expenses from Continuing Operations	1,537.98	1,638.11	1,402.37	5,447.59
3	Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2)	281.87	182.41	380.97	1,017.48
4	Exceptional Items	-	-	-	-
5	Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)	281.87	182.41	380.97	1,017.48
6	Tax expense				
(a)	Current Tax	78.42	(19.82)	105.99	195.40
(b)	Deferred Tax	-	41.70	-	(4.02)
(c)	Taxes for Earlier Year				
7	Profit (+)/Loss(-) for the period from continuing operations (5-6)	203.45	160.53	274.99	826.10
8	On continued Operation (Refer Note-4)				
	Profit(+)/ Loss(-) from discontinued operation before tax	-			
	Tax expenses of discontinued operations	-			
	Profit(+)/ Loss(-) for the period from discontinued operation	-			
9	Profit(+)/ Loss(-) for the period (7+8)	203.45	160.53	274.99	826.10
10	Other Comprehensive income from continuing operations				
(a)	i. Items that will not be reclassified to profit or loss		47.33		47.33
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-	(9.73)		(9.73)
(b)	i. Items that will be re-classified to profit or loss	-	-		-
	ii. Income Tax relating to items that will be re-classified to profit or loss	-			
11	Other Comprehensive Income From Discontinuing Operations				
(a)	i. Items that will not be reclassified to profit or loss	-			
	ii. Income Tax relating to items that will not be reclassified to profit or loss	-			
(b)	i. Items that will be re-classified to profit or loss	-			
	ii. Income Tax relating to items that will be re-classified to profit or loss	-			

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

For PODDAR PROJECTS LIMITED


DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

12	Total Comprehensive income for the period (9+10+11)				
(a)	arising from continuing operations	203.45	198.13	274.99	863.70
(b)	arising from discontinuing operations	-			
13	Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35
14	Other Equity	-	-	-	8,209.70
15	Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations				
(a)	Basic (Rs)	6.84	5.40	9.25	27.78
(b)	Diluted(Rs)	6.84	5.40	9.25	27.78
16	Earning Per Share of Rs 10/- each (not annualised) from continuing operations				
(a)	Basic (Rs)	6.84	5.40	9.25	27.78
(b)	Diluted(Rs)	6.84	5.40	9.25	27.78
17	Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations				
(a)	Basic (Rs)	-			
(b)	Diluted(Rs)	-			

For PODDAR PROJECTS LIMITED

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
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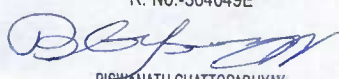

DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

Audited Segment Wise Revenue, Results and Capital Employed for the Quarter and year ended 30th June 2024

SRL.NO.	PARTICULARS	(Rs. IN LACS)			
		3 Months ended	Preceding 3 Months ended	Corresponding 3 month ended in previous year	Twelve months ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Segment Revenues :				
	(a) Construction Activity	637.52	365.24	853.12	1,780.12
	(b) Petrol Pump Activity	1,117.98	1,205.28	916.51	4,172.11
	Total	1,755.50	1,570.52	1,769.63	5,952.23
	(c) Less : Inter segment revenue	-	-	-	-
	(d) Other Income	64.35	250.00	13.71	512.84
	Net Sales/Income from Operations	1,819.85	1,820.52	1,783.34	6,465.07
2	Segment Results	-	-	-	-
	Profit (+)/Loss(-) before Tax & Interest from each segment	-	-	-	-
	(a) Construction Activity	409.40	134.24	494.82	1,037.11
	(b) Petrol Pump Activity	61.04	25.81	17.65	83.05
	Total	470.44	160.04	512.47	1,120.16
	Less : Interest Expenses	1.31	1.63	1.60	7.54
	Less : Other unallocable expenditure net off	251.61	226.00	143.61	607.99
	Profit (+)/Loss(-) before Taxation	281.87	182.41	380.97	1,017.47
3	Other Comprehensive Income				
	(a) Items that will not be reclassified to profit or loss	-	47.33	-	47.33
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	(9.73)	-	(9.73)
	Total Comprehensive Income	-	37.60	-	37.60
4	SEGMENT ASSETS AND LIABILITIES (In Lakh)				
	SEGMENT ASSETS				
	(a) Construction Activity	21,015.40	20,366.82	19,706.43	20,366.82
	(b) Petrol Pump Activity	361.29	325.22	209.55	325.22
	(c) Unallocated			1.08	
	SEGMENT LIABILITIES				
	(a) Construction Activity	3,252.01	1,881.28	2,763.88	1,881.28
	(b) Petrol Pump Activity	5.69	3.70	-	3.70
	(c) Unallocated	261.00	262.02	261.00	262.02
	CAPITAL EMPLOYED	17,857.99	18,545.05	16,892.18	18,545.05

For PODDAR PROJECTS LIMITED

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E

BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)


DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

NOTES :

1. The above unaudited financial results have been approved by Board of Directors at their meeting held on **14th August, 2024** after being reviewed by Audit Committee.
2. The Statutory Auditors of the company have issued review report on even date on the audited results as required under regulation 33 of the SEBI (LO&DR) Regulations 2015.
3. In the absence of details of lease property at different locations, it is not accounted for as per provisions of IND – AS 116.
4. 'Long term Security Deposits' receipts and payments have not been accounted for as per provisions of IND – AS 109.
5. Long term investment is not accounted for at fair rate as per provisions of IND – AS 109.
6. Figures for previous periods have been regrouped / rearranged wherever necessary.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

By the order of the Board of Director
For Poddar Projects Ltd

For **PODDAR PROJECTS LIMITED**



DIRECTOR

ARUN KUMAR PODDAR
(Director)

ARUN KUMAR PODDAR
DIN : 01598304

Date - 14th August, 2024