

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF  
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter and nine months ended **31<sup>st</sup> December, 2023** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Attention is invited to following:

- (i) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.4;
  - (ii) Investment is not accounted for at fair value as per provision IND-AS 109 vide note No.3.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN : 24051800BKHIBL6821**

**Place : Kolkata**

**Dated : 12<sup>th</sup> February, 2024**

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
(M. No.-051800)

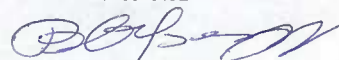
# PODDAR PROJECTS LIMITED

CIN: L51909WB1963PLC025750  
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001  
PHONE NO: 033 -22250352/4147  
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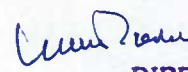
## Statement Of Unaudited Financial Result For 9 Months & Quarter Ended 31st Dec 2023

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	<b>INCOME FROM OPERATION</b>						
	(a) Revenue from operation	1,452.23	1,159.85	1,418.70	4,381.71	3,936.50	5,387.12
	(b) Other Income	71.18	177.95	78.92	262.84	244.34	562.40
	<b>Total Income from Continuing Operations</b>	<b>1,523.41</b>	<b>1,337.80</b>	<b>1,497.62</b>	<b>4,644.55</b>	<b>4,180.84</b>	<b>5,949.53</b>
2	<b>EXPENSES</b>						
	(a) Cost of materials consumed	4.95	11.51		36.61	6.64	9.60
	Purchase of Stock-In-Trade	1,189.30	837.52	1,110.47	2,929.79	3,130.62	4,214.44
	(b) Building Development Expenses	12.48	117.41	39.43	189.55	141.82	199.23
	(c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade	(27.58)	(89.78)	(40.24)	121.56	(181.08)	(174.24)
	(d) Employees Benefits Expenses	34.34	26.29	23.19	80.47	74.42	103.87
	(e) Finance Costs	12.28	2.67	1.18	16.56	1.99	3.24
	(f) Depreciation and amortisation expenses	16.97	20.36	20.59	52.95	55.63	78.26
	(g) Other Expenditure	123.93	114.45	183.92	381.99	513.03	725.90
	<b>Total Expenses from Continuing Operations</b>	<b>1,366.68</b>	<b>1,040.43</b>	<b>1,338.54</b>	<b>3,809.49</b>	<b>3,743.07</b>	<b>5,160.30</b>
3	<b>Profit (+)/Loss(-) from Operations before Exceptional Items and Tax (1-2)</b>	<b>156.73</b>	<b>297.36</b>	<b>159.08</b>	<b>835.06</b>	<b>437.76</b>	<b>789.23</b>
4	<b>Exceptional Items</b>						
5	<b>Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4)</b>	<b>156.73</b>	<b>297.36</b>	<b>159.08</b>	<b>835.06</b>	<b>437.76</b>	<b>789.23</b>
6	<b>Tax expense</b>						
	(a) Current Tax	45.64	74.34	46.32	215.22	115.99	131.74
	(b) Deferred Tax	(7.55)	(38.17)	225.25	(45.72)	47.09	61.79
	(c) Taxes for Earlier Year						
7	<b>Profit (+)/Loss(-) for the period from continuing operations (5-6)</b>	<b>118.64</b>	<b>261.19</b>	<b>(112.49)</b>	<b>665.56</b>	<b>274.67</b>	<b>595.71</b>
8	<b>On discontinued Operation (Refer Note-4)</b>						
	Profit(+)/ Loss(-) from discontinued operation before tax						
	Tax expenses of discontinued operations						
	<b>Profit(+)/ Loss(-) for the period from discontinued operation</b>						
9	<b>Profit(+)/ Loss(-) for the period (7+8)</b>	<b>118.64</b>	<b>261.19</b>	<b>(112.49)</b>	<b>665.56</b>	<b>274.67</b>	<b>595.71</b>
10	<b>Other Comprehensive income from continuing operations</b>						
	(a) i. Items that will not be reclassified to profit or loss						14.33
	ii. Income Tax relating to items that will not be reclassified to profit or loss						(2.47)
	(b) i. Items that will be re-classified to profit or loss						
	ii. Income Tax relating to items that will be re-classified to profit or loss						
11	<b>Other Comprehensive Income From Discontinuing Operations</b>						

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
BISWANATH CHATTOPADHYAY  
Partner  
11.1.2023

For PODDAR PROJECTS LIMITED


  
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

12 FEB 2023

	(a)	i. Items that will not be reclassified to profit or loss						
		ii. Income Tax relating to items that will not be reclassified to profit or loss						
	(b)	i. Items that will be re-classified to profit or loss						
		ii. Income Tax relating to items that will be re-classified to profit or loss						
12		Total Comprehensive income for the period (9+10+11)						
	(a)	arising from continuing operations	118.64	261.19	(112.49)	665.56	274.67	607.58
	(b)	arising from discontinuing operations						
13		Paid Up Equity Share Capital (Face Value of Rs 10/-)	297.35	297.35	297.35	297.35	297.35	297.35
14		Other Equity						16,319.83
15		Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations						
	(a)	Basic (Rs)	3.99	8.78	(3.78)	22.38	9.24	20.03
	(b)	Diluted(Rs)	3.99	8.78	(3.78)	22.38	9.24	20.03
16		Earning Per Share of Rs 10/- each (not annualised) from continuing operations						
	(a)	Basic (Rs)	3.99	8.78	(3.78)	22.38	9.24	20.03
	(b)	Diluted(Rs)	3.99	8.78	(3.78)	22.38	9.24	20.03
17		Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations						
	(a)	Basic (Rs)						
	(b)	Diluted(Rs)						

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CIN: L51909WB1963PLC025750

18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001


PHONE NO: 033 -22250352/4147

EMAIL: bpp@bppgrp.com

Unaudited Segment Wise Revenue, Results and Capital Employed for 9 Months & Quarter Ended 31st December' 2023

SRL.NO.	PARTICULARS	(Rs. IN LACS)					
		3 Months ended	Preceeding 3 Months ended	Corresponding 3 month ended in previous year	Preceding 9 Months ended	Corresponding 9 month ended in previous year	Twelve months ended
		31.12.2023 UNAUDITED	30.09.2023 UNAUDITED	31.12.2022 UNAUDITED	31.12.2023 UNAUDITED	31.12.2022 UNAUDITED	31.03.2023 AUDITED
1	<b>Segment Revenues :</b>						
	(a) Construction Activity	245.06	316.71	289.48	1,414.88	773.53	1,075.38
	(b) Petrol Pump Activity	1,207.17	843.14	1,129.23	2,966.83	3,162.98	4,311.74
	<b>Total</b>	<b>1,452.23</b>	<b>1,159.85</b>	<b>1,418.70</b>	<b>4,381.71</b>	<b>3,936.50</b>	<b>5,387.12</b>
	(c) Less : Inter segment revenue			-			
	(d) Other Income	71.18	177.95	78.92	262.84	244.34	562.40
	<b>Net Sales/Income from Operations</b>	<b>1,523.41</b>	<b>1,337.80</b>	<b>1,497.62</b>	<b>4,644.55</b>	<b>4,180.84</b>	<b>5,949.52</b>
2	<b>Segment Results</b>						
	<b>Profit [+)/Loss[-] before Tax &amp; Interest from each segment</b>						
	(a) Construction Activity	193.24	214.80	232.88	902.87	629.84	857.82
	(b) Petrol Pump Activity	17.86	21.73	31.21	57.24	76.60	97.30
	<b>Total</b>	<b>211.11</b>	<b>236.53</b>	<b>264.09</b>	<b>960.12</b>	<b>706.44</b>	<b>955.12</b>
	Less : Interest Expenses	1.63	2.67		5.91		(2.39)
	Less : Other unallocable expenditure net off	123.93	114.45	183.92	381.99	513.02	(725.90)
	<b>Profit [+)/Loss[-] before Taxation</b>	<b>156.73</b>	<b>297.36</b>	<b>159.08</b>	<b>835.06</b>	<b>437.76</b>	<b>789.23</b>
3	<b>Other Comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss	-	-	-			14.33
	(b) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-			(2.47)
	<b>Total Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>11.86</b>
4	<b>SEGMENT ASSETS AND LIABILITIES</b>						
	<b>SEGMENT ASSETS</b>						
	(a) Construction Activity	20,558.66	19,147.94	18,222.06	20,558.66	18,222.06	18,334.10
	(b) Petrol Pump Activity	209.55	209.55	65.61	209.55	65.61	209.55
	(c) Unallocated		1.08				1.08
	<b>SEGMENT LIABILITIES</b>						
	(a) Construction Activity	2,813.60	1,406.82	1,035.02	2,813.60	1,035.02	1,666.34
	(b) Petrol Pump Activity	2.97		4.49	2.97	4.49	-
	(c) Unallocated	262.02	262.12	262.02	262.02	262.02	261.00
	<b>CAPITAL EMPLOYED</b>	<b>17,689.63</b>	<b>17,689.63</b>	<b>16,986.14</b>	<b>17,689.63</b>	<b>16,986.14</b>	<b>16,617.18</b>

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For PODDAR PROJECTS LIMITED

  
DIRECTOR

ARUN KUMAR PODDAR  
DIN : 01598304

12 FEB 2023

## NOTES

1. These financial results have been approved by Board of Directors at their meeting held on 12<sup>Th</sup> February'2024 after being reviewed by Audit Committee.
2. The statutory auditors of the company have issued review report on 12<sup>Th</sup> February'2024 the unaudited financial results for the quarter ended 31/12/2023.
3. Investment is not accounted for, at fair value as per provisions of IND-AS 109.
4. Long term security deposits, receipts, security deposits payments have not accounted for as per provision of IND AS 109.
5. Figures for Previous year have been rearranged / regrouped wherever necessary.

For BASU CHANCHANI & DEB  
CHARTERED ACCOUNTANTS  
R. No.-304049E

  
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Partner  
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