

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF PODDAR PROJECTS LIMITED**

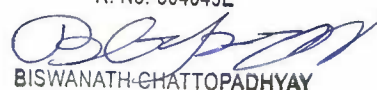
1. We have reviewed the accompanying statement of unaudited Financial Results of **Poddar Projects Limited** ('the Company') for the quarter and year ended **31st March, 2025** (the statement), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
Attention is invited to following:
 - (i) Long term Security deposits receipts and security deposits payments have not been accounted for as per provision of IND-AS-109 vide note no.4;
 - (ii) Investment is not accounted for at fair value as per provision IND-AS 109 vide note No.5.
 - (iii) In absence of details accounting of lease property has not been made vide note no 3.
 - (iv) No actuarial valuation has been made in respect of Gratuity and leave encashment as per IND-AS 19. -Note 6
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN : 25051800BMIWTI1931**Place : Kolkata****Dated : May 14, 2025**

For BASU CHANCHANI & DEB

CHARTERED ACCOUNTANTS

R. No.-304049E

**BISWANATH CHATTOPADHYAY**

Partner

(M. No.-051800)

PODDAR PROJECTS LIMITED

CIN No. L51909WB1963PLC025750

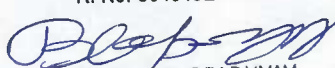
Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

BALANCE SHEET AS AT 31.03.2025

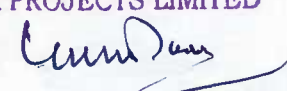
(Rs. IN LACS)

| | Particulars | Amount | Amount |
|----|--|------------------|------------------|
| | | 31.03.2025 | 31.3.2024 |
| | | UNAUDITED | AUDITED |
| I | ASSETS | | |
| | <u>1. Non-current assets</u> | | |
| | a) Property Plant & equipment | 917.38 | 998.03 |
| | b) Capital work-in-progress | 2,438.97 | 366.61 |
| | c) Financial Assets | | |
| | i) Non-Current Investments | 1,298.34 | 1,130.64 |
| | ii) Long-term loans and advances | 1,399.63 | 719.62 |
| | <u>2. Current assets</u> | | |
| | a) Inventories | 9,614.60 | 8,968.58 |
| | b) Financial Assets | | |
| | i) Trade Receivables | 728.25 | 810.91 |
| | ii) Cash and Cash equivalents | 982.65 | 916.79 |
| | iii) Loans and Advances | 4,791.79 | 4,418.99 |
| | iv) Others Financial Assets | 442.52 | 648.66 |
| | c) Other Current Assets | 1,255.18 | 1,415.43 |
| | d) Current Tax Asset | 559.83 | 297.78 |
| | Total: | 24,429.15 | 20,692.04 |
| II | LIABILITIES | | |
| | <u>1. Equity</u> | | |
| | a) Equity Share Capital | 297.35 | 297.35 |
| | b) Other Equity | 17,941.75 | 17,183.53 |
| | <u>LIABILITIES</u> | | |
| | <u>2. Non-current liabilities</u> | | |
| | a) Financial Liabilities | | |
| | i) Long Term Borrowings | 2,932.36 | 26.37 |
| | iii) Other Financial Liabilities | 439.05 | 405.73 |
| | b) Provisions | 1.12 | 1.12 |
| | c) Deferred Tax Liabilities | 92.88 | 109.15 |
| | <u>3. Current Liabilities</u> | | |
| | a) Financial Liabilities | | |
| | i) Short term Borrowings | 26.39 | 34.87 |
| | iii) Trade Payables | 248.10 | 487.56 |
| | iv) Other Financial Liabilities | 251.36 | 793.15 |
| | b) Other Current Liability | | |
| | i) Others | 1,663.78 | 831.41 |
| | c) Provisions | 535.01 | 521.79 |
| | Total: | 24,429.15 | 20,692.04 |

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

For PODDAR PROJECTS LIMITED


DIRECTOR
ARUN KUMAR PODDAR
DIN : 01598304

14 MAY 2025

PODDAR PROJECTS LIMITED

CIN: L51909WB1963PLC025750

18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001

PHONE NO: 033 -22250352/4147

EMAIL: bpp@bppgrp.com


Statement Of audited Financial Result For Twelve Months Ended & Quarter Ended 31st Mar 2025

| SRL.NO. | PARTICULARS | (Rs. IN LACS) | | | | |
|---------|---|-----------------|-----------------|-----------------|----------------------|-----------------|
| | | QUARTER ENDED | | | YEAR TO DATE FIGURES | |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | UNAUDITED | UNAUDITED | AUDITED | UNAUDITED | AUDITED |
| 1 | INCOME FROM OPERATION | | | | | |
| | (a) Revenue from operation | 1,477.69 | 1,536.64 | 1,570.52 | 6,944.63 | 5,952.23 |
| | (b) Other Income | 157.87 | 80.22 | 250.00 | 388.83 | 512.84 |
| | Total Income from Continuing Operations | 1,635.56 | 1,616.87 | 1,820.52 | 7,333.46 | 6,465.07 |
| 2 | EXPENSES | | | | | |
| | (a) Cost of materials consumed | 9.59 | 6.08 | 23.70 | 54.55 | 60.31 |
| | Purchase of Petrol/Diesel | 1,123.72 | 1,182.91 | 1,179.47 | 4,598.44 | 4,109.26 |
| | (b) Building Development Expenses | 239.64 | 199.57 | 223.12 | 750.63 | 412.67 |
| | (c) Changes in Inventories of Finished goods, Work-in-progress and stock-in-trade | (252.28) | (194.58) | (81.72) | (646.03) | 39.84 |
| | (d) Employees Benefits Expenses | 38.97 | 31.19 | 13.28 | 124.34 | 93.75 |
| | (e) Finance Costs | 14.81 | 14.10 | 1.63 | 36.61 | 18.19 |
| | (f) Depreciation and amortisation expenses | 37.49 | 27.30 | 52.62 | 119.39 | 105.57 |
| | (g) Other Expenses (Including Donation) | 583.40 | 253.94 | 226.00 | 1,306.02 | 607.99 |
| | Total Expenses from Continuing Operations | 1,795.34 | 1,520.52 | 1,638.11 | 6,343.95 | 5,447.59 |
| 3 | Profit (+)/Loss(-) from Operations before Exceptional items and Tax (1-2) | (159.78) | 96.35 | 182.41 | 989.51 | 1,017.48 |
| 4 | Exceptional Items | | | | | - |
| 5 | Profit (+)/Loss(-) from Operations before tax from continuing operations (3-4) | (159.78) | 96.35 | 182.41 | 989.51 | 1,017.48 |
| 6 | Tax expense | | | | | |
| | (a) Current Tax | (39.95) | 28.06 | (19.82) | 247.38 | 195.40 |
| | (b) Deferred Tax | - | 0.08 | 41.70 | (16.27) | (4.02) |
| | (c) Taxes for Earlier Year | | | | | |
| 7 | Profit (+)/Loss(-) for the period from continuing operations (5-6) | (119.84) | 68.21 | 160.53 | 758.40 | 826.10 |
| 8 | On discontinued Operation (Refer Note-4) | | | | | |
| | Profit(+)/ Loss(-) from discontinued operation before tax | | | | | |
| | Tax expenses of discontinued operations | | | | | |
| | Profit(+)/ Loss(-) for the period from discontinued operation | | | | | |
| 9 | Profit(+)/ Loss(-) for the period (7+8) | (119.84) | 68.21 | 160.53 | 758.40 | 826.10 |
| 10 | Other Comprehensive income from continuing operations | | | | | |
| | (a) i. Items that will not be reclassified to profit or loss | | | 47.33 | | 47.33 |
| | ii. Income Tax relating to items that will not be reclassified to profit or loss | | | (9.73) | | (9.73) |
| | (b) i. Items that will be re-classified to profit or loss | | | | | |
| | ii. Income Tax relating to items that will be re-classified to profit or loss | | | | | |

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

For PODDAR PROJECTS LIMITED

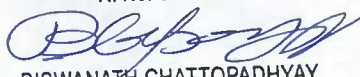

DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

14 MAY 2025

| | | | | | | | |
|----|-----|---|----------|--------|--------|--------|----------|
| 11 | | Other Comprehensive Income From Discontinuing Operations | | | | | |
| | (a) | i. Items that will not be reclassified to profit or loss | | | | | |
| | | ii. Income Tax relating to items that will not be reclassified to profit or loss | | | | | |
| | (b) | i. Items that will be re-classified to profit or loss | | | | | |
| | | ii. Income Tax relating to items that will be re-classified to profit or loss | | | | | |
| 12 | | Total Comprehensive income for the period (9+10+11) | | | | | |
| | (a) | arising from continuing operations | (119.84) | 68.21 | 198.13 | 758.40 | 863.70 |
| | (b) | arising from discontinuing operations | | | | | |
| 13 | | Paid Up Equity Share Capital (Face Value of Rs 10/-) | 297.35 | 297.35 | 297.35 | 297.35 | 297.35 |
| 14 | | Other Equity | | | | | 8,209.70 |
| 15 | | Earning Per Share of Rs 10/- each (not annualised) from continuing and discontinuing operations | | | | | |
| | (a) | Basic (Rs) | (4.03) | 2.29 | 5.40 | 25.51 | 27.78 |
| | (b) | Diluted(Rs) | (4.03) | 2.29 | 5.40 | 25.51 | 27.78 |
| 16 | | Earning Per Share of Rs 10/- each (not annualised) from continuing operations | | | | | |
| | (a) | Basic (Rs) | (4.03) | 2.29 | 5.40 | 25.51 | 27.78 |
| | (b) | Diluted(Rs) | (4.03) | 2.29 | 5.40 | 25.51 | 27.78 |
| 17 | | Earning Per Share of Rs 10/- each (not annualised) from discontinuing operations | | | | | |
| | (a) | Basic (Rs) | | | | | |
| | (b) | Diluted(Rs) | | | | | |

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DIRECTOR

ARUN KUMAR PODDAR
DIN : 01598304

14 MAY 2015

PODDAR PROJECTS LIMITED

CIN: L51909WB1963PLC025750
18 RABINDRA SARANI PODDAR COURT 9TH FLOOR KOLKATA-700001
PHONE NO: 033 -22250352/4147
EMAIL: bpp@bppgrp.com


Segment Of Audited Financial Result for the Quarter Ended and Twelve Month Ended 31 March'2025

| SRL.NO. | PARTICULARS | (Rs. IN LACS) | | | | |
|---------|--|------------------|---------------------------|--|---------------------|---------------------|
| | | 3 Months ended | Preceeding 3 Months ended | Corresponding 3 month ended in previous year | Twelve months ended | Twelve months ended |
| | | 31.03.2025 | 31.12.2024 | 31.03.2024 | 31.03.2025 | 31.03.2024 |
| | | UNAUDITED | UNAUDITED | AUDITED | UNAUDITED | AUDITED |
| 1 | Segment Revenues : | | | | | |
| | (a) Construction Activity | 244.32 | 310.96 | 365.24 | 2,215.59 | 1,780.12 |
| | (b) Petrol Pump Activity | 1,233.37 | 1,225.68 | 1,205.28 | 4,729.04 | 4,172.11 |
| | Total | 1,477.69 | 1,536.64 | 1,570.52 | 6,944.63 | 5,952.23 |
| | (c) Less : Inter segment revenue | | | | | - |
| | (d) Other Income | 157.87 | 80.22 | 250.00 | 388.83 | 512.84 |
| | Net Sales/Income from Operations | 1,635.56 | 1,616.86 | 1,820.52 | 7,333.46 | 6,465.07 |
| 2 | Segment Results | | - | | | - |
| | Profit [+] / Loss [-] before Tax & Interest from each segment | | - | | | - |
| | (a) Construction Activity | 170.91 | 241.39 | 134.24 | 1,812.71 | 1,037.11 |
| | (b) Petrol Pump Activity | 109.65 | 42.77 | 25.81 | 130.59 | 83.05 |
| | Total | 438.43 | 364.38 | 160.05 | 1,943.31 | 1,120.16 |
| | Less : Interest Expenses | 14.81 | 14.10 | 1.63 | 36.61 | 7.54 |
| | Less : Other unallocable expenditure net off | 583.40 | 253.94 | 226.00 | 1,306.02 | 607.99 |
| | Profit [+] / Loss [-] before Taxation | (159.78) | 96.34 | 182.42 | 989.51 | 1,017.47 |
| 3 | Other Comprehensive Income | | | | | |
| | (a) Items that will not be reclassified to profit or loss | - | - | 47.33 | - | 47.33 |
| | (b) Income Tax relating to items that will not be reclassified to profit or loss | - | - | (9.73) | - | (9.73) |
| | Total Comprehensive Income | - | - | 37.60 | - | 37.60 |
| 4 | SEGMENT ASSETS AND LIABILITIES | | | | | |
| | SEGMENT ASSETS | | | | | |
| | (a) Construction Activity | 24,131.90 | 23,698.54 | 20,366.82 | 24,131.90 | 20,366.82 |
| | (b) Petrol Pump Activity | 297.26 | 339.99 | 325.22 | 297.26 | 325.22 |
| | (c) Unallocated | | - | - | - | - |
| | SEGMENT LIABILITIES | | | | | |
| | (a) Construction Activity | 2,457.36 | 3,738.56 | 1,881.28 | 2,457.36 | 1,881.28 |
| | (b) Petrol Pump Activity | 6.07 | 43.53 | 3.70 | 6.07 | 3.70 |
| | (c) Unallocated | 261.20 | 261.20 | 262.02 | 261.20 | 262.02 |
| | CAPITAL EMPLOYED | 21,704.52 | 19,995.24 | 18,545.05 | 21,704.52 | 18,545.05 |

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
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BISWANATH CHATTOPADHYAY
Partner
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For PODDAR PROJECTS LIMITED


DIRECTOR
ARUN KUMAR PODDAR
DIN : 01598304

14 MAY 2025

PODDAR PROJECTS LIMITED


CIN No. L51909WB1963PLC025750

Reg Address: 18, Rabindra Sarani, 9th Floor, Poddar Court, Kolkata-700001

BALANCE SHEET AS AT 31.03.2025

| PARTICULARS | | AS ON 30ST MARCH'2025 | AS ON 30ST MARCH'2024 |
|-------------------|---|--------------------------|--------------------------|
| INDIRECT METHOD : | | | |
| A. | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Profit /(Loss) before Tax | 989.51 | 1,017.48 |
| | Adjustment for: | | |
| | Depreciation | 119.39 | 105.57 |
| | (Profit)/ Loss on sale of Property, Plant & Equipment | | - |
| | Finance Cost | 36.61 | 18.19 |
| | Inteerst from Tenancy Deposit | | (2.63) |
| | Income from Dividend | | 0.31 |
| | Liability no longer required written back | | 0 |
| | Interest Income | (345.12) | (359.44) |
| | Operating Profit before working Capital Changes | 800.39 | 778.86 |
| | Adjustment for: | | |
| | Trade & Other Receivable | 187.00 | (90.23) |
| | Inventories | (646.02) | 39.84 |
| | Trade & Other Payable | 97.66 | 83.41 |
| | Less: | | |
| | Direct Taxes Paid | (247.38) | (104.08) |
| | Net Cash Generated from Operating Activities | 191.65 | 707.80 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Interest Received | 345.12 | 359.44 |
| | Sale of Investment | | - |
| | Acquisition of Fixed Assets | (38.94) | (100.30) |
| | Sale of Fixed Assets | | - |
| | Addition in CWIP | (2,072.36) | (162.03) |
| | Reduction in C W I P | | |
| | Decrease in short term loans & advances | | |
| | Increase in short term loans & advances | | (96.04) |
| | Decrease in long term loans & advances | (1,052.81) | 26.65 |
| | Increase in long term loans & advances | | -609.36 |
| | Long term loan & advances receivable | | |
| | Increase in Non-current Investment | (167.70) | -633.24 |
| | Income from Dividend | | 0.31 |
| | Net Cash Generated from Investing Activities | (2,986.69) | (1,214.57) |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Short Term Borrowings Received | - | 13.76 |
| | Short Term Borrowings Repaid | (8.48) | |
| | Increase / (Decrease) Long Term Loan | 2,905.99 | (8.74) |
| | Proceeds from other Long Term Liabilities | | 1,148.13 |
| | Interest Paid | (36.61) | (18.19) |
| | Net Cash Generated from Financing Activities | 2,860.90 | 1,134.96 |
| | Net Increase/Decrease in Cash & Cash Equivalents (A+B+C) | 65.86 | 628.18 |
| | Opening Cash & Cash Equivalents | 916.79 | 288.61 |
| | Closing Cash & Cash Equivalents | 982.65 | 916.79 |
| | Balances with Banks in Current Account | 981.57 | 916.27 |
| | Cheques / Drafts in hand | | |
| | Cash-in-Hand | 1.08 | 0.52 |
| | Closing Cash & Cash Equivalents | 982.65 | 916.79 |

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

For PODDAR PROJECTS LIMITED


DIRECTOR
ARUN KUMAR PODDAR
DIN : Q1598304

14 MAY 2025

NOTES :

1. The above unaudited financial results have been approved by Board of Directors at their meeting held on **14th May, 2025** after being reviewed by Audit Committee.
2. The Statutory Auditors of the company have issued review report on even date on the unaudited financial results as required under regulation 33 of the SEBI (LO&DR) Regulations 2015.
3. The Lease property has not been recognized and measured as per the requirement of IND-AS 116
4. 'Long term Security Deposits' receipts and payments have not been accounted for as per provisions of IND-AS 109.
5. Investments have not been accounted for at fair value as per provisions of IND-AS 109.
6. No actuarial valuation has been made in respect of Gratuity and leave encashment at as per provisions of IND-AS 19.
7. Figures for previous periods have been regrouped / rearranged wherever necessary.

For BASU CHANCHANI & DEB
CHARTERED ACCOUNTANTS
R. No.-304049E


BISWANATH CHATTOPADHYAY
Partner
(M. No.-051800)

By the order of the Board of Director
For Poddar Projects Ltd

For PODDAR PROJECTS LIMITED


DIRECTOR
ARUN KUMAR PODDAR
(Director)
ARUN KUMAR PODDAR
DIN : 01598304

14 MAY 2025